

Tea Board writes to Centre on Darjeeling shutdown

AVISHEK RAKSHIT
Kolkata, 5 July

With tea producers in the Darjeeling region facing an estimated ₹150 crore loss as gardens face a near one-month closure, the Tea Board of India has taken this up with the Union commerce ministry and the West Bengal government.

In separate letters to both, the Board has apprised them on the situation, based on inputs from trade bodies and individual producers, said its deputy chairman, S Sarangi. And, asked the state government to suggest how the gardens could be reopened. Since June 9, the 87 gardens in Darjeeling are closed. First, trade unions had called for a strike to implement a minimum wage programme, supported by the Gorkhaland Janmukti Morcha (GJM), largest party in the Darjeeling hills. Thereafter, as political tension escalated on the Gorkhaland issue, the GJM called for an indefinite strike and the tea estates didn't reopen.

The industry estimates 1.6 million kg of tea, a fifth of annual production, has been lost since June 9. Darjeeling Tea

Association (DTA) had approached the Tea Board for help, to reopen the gardens and a subsidy for the monetary loss. "There is no precedent for the subsidy they (tea gardens) are asking for. However, we'll check

on what other assistance can be provided, like expediting of replantation and orthodox subsidies to help maintain the cash flow," Sarangi told this publication.

Since the beginning of the current calendar year, despite a four per cent increase in average tea prices in the first flush (the term for first plucking in the season), the Darjeeling region has had a nearly 30 per cent production loss, on account of erratic weather. Binod Mohan, chairman of DTA, said the first and second flush were 70 per cent of the industry's annual

revenue and both had been hit. "These developments, back to back, have put the industry in a precarious position and is bound to affect the balance sheet," S S Bagaria, chairman of the Bagaria Group, told this daily.

DARJEELING TEA

87

Number of gardens

18155.23 ha

Area under tea cultivation

7-8 mn kg

Total production

June 9

Gardens have been closed

65,000

Total workforce (permanent) affected + 10,000 (temporary)

■ Major varieties: Black, Oolong, Green, White

■ Considered as the costliest tea in the world, netting a record \$1,850 a kg in private sale

RELIANCE

MUTUAL FUND

Indian IPO market to pick up pace in coming months: EY



Initial public offering (IPO) activities in India and certain other markets are expected to gather momentum in the coming months amid strengthening investor sentiment and diminishing political uncertainty, says a report. Global consultancy EY said on Wednesday that across Europe, Middle East, India & Africa (EMEIA) markets, IPO activities picked up pace in the first half of this year and is expected to gather further momentum.

According to EY Global IPO trends: Q2 2017, despite geopolitical uncertainties in first half, activities in EMEIA are increasing, making it the second most active IPO market globally. "As elections across the UK and Europe are decided, political uncertainty is diminishing, strengthening investor sentiment. This should lead to a pick-up in IPO activities across EMEIA, led by India and the Nordic markets," the report said. **PTI**

BUSINESS STANDARD

NIRLON LIMITED

(CIN 17120MH1958PLC011045)

Registered Office: - Pahadi Village, off the Western Express Highway, Goregaon (East), Mumbai 400 063

Tel No.: + 91 (022) 4028 1919/2685 2257/58/59 Fax No.: + 91 (022) 4028 1940

Email: info@nirionltd.com, Website: www.nirionltd.com

NOTICE

Notice is hereby given that in pursuance of Regulations 29, 33, and 47 of the SEBI (Listing Obligations and Listing Requirements) Regulations, 2015, meetings of the Board and other Committees of the Company are scheduled on **Wednesday, August 9, 2017, at 11.00 a.m.** inter alia, to consider and to take on record the Unaudited Financial Results for the quarter ended June 30, 2017 along with the Limited Review Report.

The Company hereby notifies that the Prohibited period shall commence from July 31, 2017 to August 11, 2017 as per the Company's Internal Code of Conduct for regulating, monitoring and reporting trades under SEBI (Prohibition of Insider Trading) Regulations, 2015 (ICCPIT).

For Nirlon Limited

Sd/-

Jasmin K. Bhavsar

Mumbai, July 4, 2017 Company Secretary, V.P. (Legal) & Compliance Officer

Rameshwar Media

Agro Tech Foods Limited

CIN: L15142TG1986PLC006957

Registered Office: 31, Sarojini Devi Road, Secunderabad - 500 003.

Tel: 91-40-66333444, Fax: 91-40-27800947, Web: www.atfoods.com

ISSUE OF DUPLICATE SHARE CERTIFICATE

Notice is hereby given that the following share certificate issued by the Company has been reported to be lost/misplaced and the registered holder thereof has applied to the Company for the issue of duplicate share certificate.

Folio No.	Share Cert. No.	Distinctive Nos.	Number of Shares	Name of the Regd. Holder of shares
0056451	29871	6696908-6697007	100	MADHUKAR YESHWANT KAMAT
TOTAL			100	

The Public are hereby warned against purchasing or dealing in any way with the above Share Certificate. Any person(s) who has/have any claim(s) in respect of the said share certificate should lodge such claim(s) with the Company at its Registered Office at the address given above within 7 days from the date of publication of this notice, after which no claim will be entertained and the Company will proceed to issue duplicate share certificate.

for Agro Tech Foods Limited
Sachin Gopal
Managing Director

Dated: 5th July, 2017

6/7/2017

JHARKHAND BIJLI VITRAN NIGAM LIMITED
(CIN : U40108JH2013SGC001702)
Engineering Building, HEC, Dhurwa, Ranchi - 4.

Hero MotoCorp Ltd.
Regd Office: 34, Community Centre, Basant Lok, Vasant Vihar, New Delhi - 110 057
CIN: L35911DL1984PLC017354, Phone: +91-11-4664 4100, Fax: +91-11-2614 3321
Email: secret@heroindia.com, info@heroindia.com, Website: www.heroindia.com