



## **Agro Tech Foods Limited**

7<sup>th</sup> April, 2016

The Secretary,  
Mumbai Stock Exchange,  
27th Floor, Pheroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Ph. No. 022- 22721233 / 22721234  
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The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla  
Bandra (E), Mumbai – 400 051.  
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**Codes:** BSE Scrip code 500215, Co. code 1311  
NSE Symbol ATFL, Series EQ-Rolling Settlement

**Sub: Intimation regarding favourable outcome in Income Tax Matter Pursuant to Regulation 30 read with Schedule III of SEBI(LODR)Regulations, 2015.**

Dear Sirs,

In pursuance to Regulation 30 of the SEBI (LODR) Regulations, 2015, we wish to inform you that the Commissioner of Income Tax (Appeals), Hyderabad has allowed the Company's appeal of Rs.5.82 crores for balance interest on refund on account of self assessment Tax paid for the assessment year 1997-98.

The Income Tax Department has in the year 2008 granted a refund of the capital gains tax on slump sale of Mantralayam undertaking paid by the Company to the tune of Rs.16.58 Crores including interest of Rs.4.01 crores, for the assessment year 1997-98. The current appeal was on account of short interest granted by the Department in 2008.

The receipt of the refund amount would be subject to appellate proceedings, if any.

Thanking you,

Yours faithfully,  
For Agro Tech Foods Limited

  
PHANIK MANGIPUDI  
COMPANY SECRETARY