

Agro Tech Foods Limited

5th March, 2020

The Secretary,
BSE Limited,
Floor 25, Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Ph. No. 022- 22721233 / 22721234
Fax No. 022-22723121 / 22721072

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
Ph.No. 022- 26598100 / 26598101
Fax No. 022-26598237 / 26598238

Codes: BSE Scrip code 500215, Co. code 1311
NSE Symbol ATFL, Series EQ-Rolling Settlement

Dear Sirs,

Sub: Intimation about the Amendment License Agreement with Conagra Foods RDM, Inc., an associate of ultimate holding Company and as approved by the Audit Committee, being a related party transaction

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Audit Committee of the Company at its meeting held on 5th March 2020 has approved the Amendment License Agreement effective from 1st April 2020 with Conagra Foods RDM, Inc., an associate of its ultimate holding Company for modifying certain terms and increasing the royalty payment for usage of Licensed Trademarks viz. Act-II and licensed know-how.

Currently, the royalty is being paid at an average rate of 1.6% of Net Proceeds of Sales for all Products manufactured, marketed and sold with the brand name Act-II. This will now be revised to 2.5% of Net Proceeds of Sales for all Products manufactured, marketed and sold under the brand name Act-II with an additional 1.75% of Net Proceeds of Sales for all Microwave Popcorn Products with brand name Act II in respect of the use of the Licensed Know-How.

Pursuant to Regulation 23 of the SEBI (LODR) Regulations, 2015, the Audit Committee has approved this related party transaction, being in the ordinary course of business, at arm's length price and not being material, and for which shareholder's approval would not be required.

The above information is not a material disclosure pursuant to Regulation 30 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, although it is being disclosed in the interest of Stakeholders.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For Agro Tech Foods Limited


JYOTI CHAWLA
COMPANY SECRETARY AND COMPLIANCE OFFICER



ATFL an affiliate of
ConAgra
Foods
Food you love