

Agro Tech Foods Limited
Regd. Office: 31, Sarojini Devi Road, Secunderabad - 500 003
Unaudited Financial Results for the Quarter ended 30th June, 2006

Rs. Millions

		Quarter ended		Year ended
		30-06-2006 Unaudited	30-06-2005 Unaudited	31-03-2006 Audited
[1]	Net Sales / Income from Operations (Net of Trade Discounts)	2,453	2,271	9,379
[2]	Other Income	1	5	17
[3]	Total Expenditure	2,408	2,247	9,216
	a) (Increase)/decrease in stock in trade	(26)	29	17
	b) Consumption of materials	2,221	1,994	8,345
	c) Staff Cost	43	39	161
	d) Other Expenditure	170	185	693
[4]	Interest/Finance Charges	11	13	39
[5]	Profit/(loss) before Depreciation, Amortisation & Tax (1+2-3-4)	35	16	141
[6]	Depreciation / Amortisation	6	6	23
[7]	Profit/(loss) before Taxation & Extraordinary Item (5-6)	29	10	118
[8]	Provision for Taxation			
	a)Current	3	-	3
	b)Fringe Benefits Tax	3	3	11
	b)Deferred	2	2	3
[9]	Profit/(loss) before Extraordinary Item (7-8)	21	5	101
[10]	Extraordinary Items (Refer Note 1)	-	22	56
[11]	Net Profit/(Loss) (9-10)	21	(17)	45
[12]	Paid-up Equity Share Capital	244	244	244
[13]	Reserves excluding Revaluation Reserves (Net of Debit balance in Profit and Loss Account)			558
[14]	Basic and diluted EPS			
	Before Extraordinary Item	0.88	0.21	4.15
	After Extraordinary Item	0.88	(0.70)	1.84
[15]	Aggregate of Public Shareholding			
	Number of Shares	8,560,310	7,783,464	8,560,310
	Percentage Shareholding	35.12%	31.94%	35.12%

NOTES:

1 Extraordinary item for the quarter ended 30th June, 2005 represents amount charged on account of settlement of licensing agreement of Mantralayam undertaking. As the unamortised portion of such settlement cost has been fully charged off during the year ended 31st March, 2006, there is no charge in the current quarter.

2 Pursuant to the adoption of AS-15 (revised 2005), "Employee benefits" issued by Institute of Chartered Accountants of India, the valuation of certain obligation and plan assets in respect of long term employee benefits is being carried out by the Company. Adjustments if any, in respect of such benefits upto 31st March, 2006 shall be made out of opening revenue reserve. The charge for the current quarter on account of such employee benefits as estimated by the management has been provided for in the above results and in the opinion of the management, the valuation as above is not likely to have a material impact on the current quarter results.

3 Figures for the previous periods have been regrouped wherever necessary.

4 During the quarter, 75 investor communications were received and were disposed off. There were no complaints pending both at the beginning and end of the quarter.

5 The above results were taken on record at the Meeting of Board of Directors held on 28th July, 2006.

Registered Office:
31 Sarojini Devi Road
Secunderabad 500 003

Sd/-
Tushar Chudgar
Director & Secretary

Dated: 28th July 2006

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AGRO TECH FOODS LIMITED

Segmentwise Revenue, Results and Capital Employed Under Clause 41 of the Listing Agreement

Rs. Millions

Sl. No.	Particulars	Quarter ended		Year ended
		30-06-2006 Unaudited	30-06-2005 Unaudited	31-03-2006 Audited
1	Segment Revenue			
	(a) Branded Foods	1,146	1,114	4,877
	(b) Bulk & Processed Commodities	1,617	1,491	5,977
		2,763	2,605	10,854
	Less: Inter Segment Revenue	310	334	1,475
	Net Sales/Income from Operations	2,453	2,271	9,379
2	Segment Results			
	Profit/Loss before Tax and interest from each segment			
	(a) Branded Foods	34	18	156
	(b) Bulk & Processed Commodities	27	18	87
		61	36	243
	Less:			
	(i) Interest & Finance Costs	11	13	39
	(ii) Other Un-allocable Expenditure net off un-allocable Income	21	13	86
	Total Profit Before Tax	29	10	118
3	Capital Employed			
	Segment Assets-Segment Liabilities			
	(a) Branded Foods	534	430	406
	(b) Bulk & Processed Commodities	462	460	568
	(c) Other un-allocable net assets	(173)	(150)	(172)
	Total Segment Assets	823	740	802

Notes

The company's business is classified into two segments, namely: Branded Foods and Bulk & Processed Commodities.

Branded Foods segment includes products sold under the brands of Sundrop, Crystal, Rath, Sudham, Healthy World and Act II.

Bulk & Processed Commodities segment includes oils and grains procured, processed and distributed by the Commodity Sourcing & Exports and the Seed Buying Operations.

Gross Sales from operations includes Export Turnover of Rs. 3.6 million during the current quarter (Rs Nil million for the quarter ended 30th June 2005).

Inter segment sales are accounted for at market prices.

Figures for the previous periods have been regrouped wherever necessary.