

Agro Tech Foods Limited
Regd. Office: 31, Sarojini Devi Road, Secunderabad - 500 003
Financial Results for the Quarter and year ended 31st March, 2008

Rs. Millions

	Quarter ended		Year ended	
	31-3-2008 Unaudited	31-3-2007 Unaudited	31-3-2008 Audited	31-3-2007 Audited
[1] Net Sales / Income from Operations (Net of Trade Discounts)				
Branded Foods	1,764	1,498	6,488	5,426
Sourcing & Institutional Business	789	1,030	3,618	4,955
Total	2,553	2,528	10,106	10,381
[2] Other Income	7	12	26	29
[3] Total Income (1+2)	2,560	2,540	10,132	10,410
[4] Expenditure				
a) (Increase)/decrease in stock in trade	(113)	(49)	(152)	(93)
b) Consumption of materials	2,327	2,291	8,954	9,372
c) Employee Cost	51	47	223	184
d) Depreciation/ Amortisation	7	5	24	22
e) Other Expenditure	206	156	863	712
f) Total	2,478	2,450	9,912	10,197
[5] Interest/Finance Charges(net)	(1)	3	6	18
[6] Profit Before Tax (3-4-5)	83	87	214	195
[7] Provision for Taxation				
a) Current	10	10	24	21
b) Fringe Benefits Tax	2	2	9	12
c) Deferred	16	0	18	1
[8] Profit After Tax (6-7)	55	75	163	161
[9] Paid-up Equity Share Capital (Face value of Rs 10 Per Share)	244	244	244	244
[10] Reserves excluding Revaluation Reserves (Net of Debit balance in Profit and Loss Account)			874	712
[11] Basic and diluted Earnings Per Share	2.26	3.08	6.67	6.60
[12] Aggregate of Public Shareholding				
Number of Shares	8,560,310	8,560,310	8,560,310	8,560,310
Percentage Shareholding	35.12%	35.12%	35.12%	35.12%

NOTES:

- 1 In line with the focus of the Company, Net Sales of Branded Foods have increased by 18% for the quarter and 20% for the year ended March 31, 2008, reflecting the increased brand franchise investment made by the Company and impact of pricing in the Branded Foods segment.
- 2 Reduced turnover of the Sourcing & Institutional Business reflects the progressive exit from the low margin and high risk commodity business.
- 3 During the year, the Income Tax Appellate Tribunal ("ITAT"), Hyderabad has allowed the appeal filed by the Company against the demand of Rs. 128.70 million raised by the Income Tax authorities relating to income tax on sale of Mantralayam Undertaking for the Assessment Year 1997-98. Pending the consequential orders by the assessing officer giving effects to the ITAT order, the financial statements do not include the impact arising on account of interest on amounts paid in advance against demand
- 4 Figures for the previous periods have been regrouped wherever necessary.
- 5 During the quarter, 45 investor communications were received and were disposed off. There were no complaints pending both at the beginning and end of the quarter.
- 6 The above results were duly reviewed by the Audit Committee and approved at the Meeting of Board of Directors held on May 14, 2008.

Registered Office:
31 Sarojini Devi Road
Secunderabad 500 003

Sd/-
Director

Dated: May 14, 2008

Visit our website at: www.atfoods.com

Segmentwise Revenue, Results and Capital Employed
Under Clause 41 of the Listing Agreement For the Year ended 31st March, 2008.

Rs. Millions

SI No	Particulars	Quarter ended		Year Ended	
		31-3-2008	31-3-2007	31-3-2008	31-3-2007
		Unaudited	Unaudited	Audited	Audited
1	Segment Revenue				
	(a) Branded Foods	1,764	1,498	6,488	5,426
	(b) Sourcing & Institutional Business	1,343	1,424	5,525	6,288
		3,107	2,922	12,013	11,714
	Less: Inter Segment Revenue	554	394	1,907	1,333
	Net Sales/Income from Operations	2,553	2,528	10,106	10,381
2	Segment Results				
	Profit/Loss before Tax and interest from each segment				
	(a) Branded Foods	106	83	260	186
	(b) Sourcing & Institutional Business	22	13	86	98
		128	96	346	284
	Less:				
	(i) Interest & Finance Costs	(1)	3	6	18
	(ii) Other Un-allocable Expenditure net off un-allocable Income	46	6	126	71
		-	-	-	-
	Total Profit Before Tax	83	87	214	195
3	Capital Employed				
	Segment Assets-Segment Liabilities				
	(a) Branded Foods	595	485	595	485
	(b) Sourcing & Institutional Business	297	495	297	495
	(c) Other unallocable net assets	226	(25)	226	(25)
	Total Segment Assets	1,118	955	1,118	955

Notes

- The Company's business is classified into two segments, namely: Branded Foods and Sourcing & Institutional Business.
- Branded Foods segment includes products sold under the brands of Sundrop, Act II, Crystal, Rath, Sudham & Healthy World.
- Sourcing & Institutional Business segment includes oils and agricultural raw materials procurement, Crystal and Rath Bulk Packs, Seed Buying & Processing Operations, Food Service & Poultry Feed Ingredients.
- Gross sales from operations includes export turnover of Rs. 5.7 million during the current quarter (Rs. 0.61 million for the quarter ended March 31, 2007) and of Rs. 10.1 million during the year ended March 31, 2008 (Rs. 5.6 million for Year ended March, 2007)
- Inter segment sales are accounted for at market prices.
- Figures for the previous periods have been regrouped wherever necessary.

Agro Tech Foods Limited			
Regd. Office: 31, Sarojini Devi Road, Secunderabad - 500 003			
Audited Consolidated Financial Results for the Year ended 31st March, 2008			
Rs. Millions			
		Year ended	
		31-3-2008	31-3-2007
[1]	Net Sales / Income from Operations (Net of Trade Discounts)		
	Branded Foods	6,488	5,426
	Sourcing & Institutional Business	3,618	4,955
	Total	10,106	10,381
[2]	Other Income	26	29
[3]	Total Income (1+2)	10,132	10,410
[4]	Expenditure		
	a) (Increase)/decrease in stock in trade	(152)	(93)
	b) Consumption of materials	8,954	9,372
	c) Employee Cost	223	184
	d) Depreciation/ Amortisation	24	22
	e) Other Expenditure	863	712
	f) Total	9,912	10,197
[5]	Interest/Finance Charges(net)	6	18
[6]	Profit Before Tax (3-4-5)	214	195
[7]	Provision for Taxation		
	a)Current	24	21
	b)Fringe Benefits Tax	9	12
	c)Deferred	18	1
[8]	Profit After Tax (6-7)	163	161
[9]	Paid-up Equity Share Capital (Face value of Rs 10 Per Share)	244	244
[10]	Reserves excluding Revaluation Reserves (Net of Debit balance in Profit and Loss Account)	875	712
[11]	Basic and diluted Earnings Per Share	6.67	6.60
[12]	Aggregate of Public Shareholding		
	Number of Shares	8,560,310	8,560,310
	Percentage Shareholding	35.12%	35.12%
NOTES:			
1 In line with the focus of the Company, Net Sales of Branded Foods have increased by 20% for the year ended March 31, 2008, reflecting the increased brand franchise investment made by the Company and impact of pricing in the Branded Foods segment.			
2 Reduced turnover of the Sourcing & Institutional Business reflects the progressive exit from the low margin and high risk commodity business.			
3 During the year, the Income Tax Appellate Tribunal ("ITAT"), Hyderabad has allowed the appeal filed by the Company against the demand of Rs. 128.70 million raised by the Income Tax authorities relating to income tax on sale of Mantralayam Undertaking for the Assessment Year 1997-98. Pending the consequential orders by the assessing officer giving effects to the ITAT order, the financial statements do not include the impact arising on account of interest on amounts paid in advance against demand			
4 Figures for the previous periods have been regrouped wherever necessary.			
5 During the quarter, 45 investor communications were received and were disposed off. There were no complaints pending both at the beginning and end of the quarter.			
6 The above results were duly reviewed by the Audit Committee and approved at the Meeting of Board of Directors held on May 14, 2008.			
Registered Office: 31 Sarojini Devi Road Secunderabad 500 003		Sd/- Director	
Dated: May 14, 2008			
Visit our website at: www.atfoods.com			

**Consolidated Segmentwise Revenue, Results and Capital Employed
Under Clause 41 of the Listing Agreement For the Year ended 31st March, 2008.**

Rs. Millions

SI No	Particulars	Year Ended	
		31-3-2008	31-3-2007
1	Segment Revenue		
	(a) Branded Foods	6,488	5,426
	(b) Sourcing & Institutional Business	5,525	6,288
		12,013	11,714
	Less: Inter Segment Revenue	1,907	1,333
	Net Sales/Income from Operations	10,106	10,381
2	Segment Results		
	Profit/Loss before Tax and interest from each segment		
	(a) Branded Foods	260	186
	(b) Sourcing & Institutional Business	86	98
		346	284
	Less:		
	(i) Interest & Finance Costs	6	18
	(ii) Other Un-allocable Expenditure net off un-allocable Income	126	71
		-	-
	Total Profit Before Tax	214	195
3	Capital Employed		
	Segment Assets-Segment Liabilities		
	(a) Branded Foods	595	485
	(b) Sourcing & Institutional Business	297	495
	(c) Other unallocable net assets	226	(25)
	Total Segment Assets	1,118	955

Notes

- a) The Company's business is classified into two segments, namely: Branded Foods and Sourcing & Institutional Business.
- b) Branded Foods segment includes products sold under the brands of Sundrop, Act II, Crystal, Rath, Sudham & Healthy World.
- c) Sourcing & Institutional Business segment includes oils and agricultural raw materials procurement, Crystal and Rath Bulk Packs, Seed Buying & Processing Operations, Food Service & Poultry Feed Ingredients.
- d) Gross sales from operations includes export turnover of Rs. 10.1 million during the year ended March 31, 2008 (Rs. 5.6 million for Year ended March, 2007)
- e) Inter segment sales are accounted for at market prices.
- f) Figures for the previous periods have been regrouped wherever necessary.