

Agro Tech Foods Limited
Regd. Office: 31, Sarojini Devi Road, Secunderabad - 500 003
Financial Results (provisional) for the Quarter ended September 30, 2008

(Rs. in lakhs)

	Particulars	Quarter ended		Half Year ended		Year ended
		30-9-2008 Unaudited	30-9-2007 Unaudited	30-9-2008 Unaudited	30-9-2007 Unaudited	31-3-2008 Audited
[1]	a) Net Sales / Income from Operations					
	-Branded Foods	16,942	16,084	33,946	30,110	64,660
	-Sourcing & Institutional Business	3,749	9,063	8,739	20,205	36,184
	b) Other Operating income	61	50	83	90	221
	Total	20,752	25,197	42,768	50,405	101,065
[2]	Expenditure					
	a) (Increase)/decrease in stock in trade and work in progress	295	(145)	1,784	(336)	(1,518)
	b) Consumption of raw materials	8,959	9,788	18,046	18,754	27,361
	c) Purchase of traded goods	7,381	12,263	15,415	25,813	62,175
	d) Employees Cost	881	608	1,478	1,152	2,230
	e) Depreciation/ Amortisation	57	58	114	114	237
	f) Advertisement & Promotion	1,024	627	1,885	1,065	2,315
	g) Other Expenditure	1,826	1,557	3,426	3,067	6,109
	h) Total	20,423	24,756	42,148	49,629	98,909
[3]	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	329	441	620	776	2,156
[4]	Other Income	(3)	-	(3)	-	35
[5]	Profit before Interest & Exceptional Items (3+4)	326	441	617	776	2,191
[6]	Interest (net)	(64)	11	(88)	56	57
[7]	Profit after Interest but before Exceptional Items (5-6)	390	430	705	720	2,134
[8]	Exceptional Items	402	-	402	-	-
[9]	Profit from Ordinary Activities before tax (7+8)	792	430	1,107	720	2,134
[10]	Tax expense					
	a) Current (Net of Minimum Alternate Tax credit of Rs.140 lacs for the last quarter)	88	47	(19)	77	240
	b) Fringe Benefits Tax	20	20	41	42	90
	c) Deferred	239	(8)	369	(22)	179
[11]	Net Profit from Ordinary Activities after tax (9-10)	445	371	716	623	1,625
[12]	Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-
[13]	Net Profit for the period (11-12)	445	371	716	623	1,625
[14]	Paid-up Equity Share Capital (Face value of Rs 10 Per Share)	2,437	2,437	2,437	2,437	2,437
[15]	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	-	-	-	-	8,743
[16]	Earnings Per Share (EPS)					
	- Basic and diluted EPS	1.83	1.52	2.94	2.56	6.67
[17]	Public Shareholding					
	-Number of Shares	8,560,310	8,560,310	8,560,310	8,560,310	8,560,310
	-Percentage of Shareholding	35.12%	35.12%	35.12%	35.12%	35.12%

NOTES:

- Net Sales of Branded Foods have increased by 5% for the quarter and 13% for the half year ended September 30, 2008, in line with the Company's strategy, reflecting the increased brand franchise investments and pricing impact in the Branded Foods Segment. The planned derisking of the business by way of reduced emphasis on Sourcing business is reflected in lower net sales by 59% for the quarter and 57% for the half year ended September 30, 2008.
- During the quarter ended June 30, 2007, the Income Tax Appellate Tribunal (ITAT) Hyderabad, had allowed the appeal filed by the Company against the demand of Rs.1287 lakhs raised by the Income Tax Authorities relating to the Income Tax on the sale of Mantralayam Undertaking for the Assessment Year 1997-98. In the current quarter, the Income Tax authorities have passed consequential Order, giving effect to the Order of the ITAT. Consequently, the Company has received refund of Taxes paid in earlier years along with interest. The interest of Rs.402 lakhs has been considered in the above results as an Exceptional Item.
- Figures for previous period/year have been regrouped to conform to the current period presentation.
- During the quarter, 43 investor communications were received and were disposed off. There were no complaints pending both at the beginning and end of the quarter.
- The Statutory Auditors have carried out a limited review of the results of the Company for the quarter ended September 30, 2008.
- The above results were duly reviewed by the Audit Committee and approved at the Meeting of Board of Directors held on October 22, 2008.

Registered Office:
31 Sarojini Devi Road
Secunderabad 500 003

Sd/-
Whole-Time Director

Dated: October 22, 2008

Visit our website at: www.atfoods.com

AGRO TECH FOODS LIMITED
**Segment wise Revenue, Results and Capital Employed
Under Clause 41 of the Listing Agreement**

(Rs. in lakhs)

SI No	Particulars	Quarter ended		Half Year ended		Year ended 31-03-2008 Audited
		30-09-2008 Unaudited	30-09-2007 Unaudited	30-09-2008 Unaudited	30-09-2007 Unaudited	
1	Segment Revenue					
	(a) Branded Foods	16,942	16,084	33,946	30,110	64,660
	(b) Sourcing & Institutional Business	3,749	9,063	8,739	20,205	36,184
	Net Sales/Income from Operations	20,691	25,147	42,685	50,315	100,844
2	Segment Results					
	Profit/Loss Before Tax and interest from each segment					
	(a) Branded Foods	1,412	424	1,940	895	2,599
	(b) Sourcing & Institutional Business	157	224	220	416	864
		1,569	648	2,160	1,311	3,463
	Less:					
	(I) Interest (net)	(64)	11	(88)	56	57
	(ii) Other Un-allocable Expenditure net off un-allocable Income	841	207	1,141	535	1,272
	Total Profit Before Tax	792	430	1,107	720	2,134
3	Capital Employed					
	Segment Assets-Segment Liabilities					
	(a) Branded Foods	3,460	4,698	3,460	4,698	5,952
	(b) Sourcing & Institutional Business	54	2,897	54	2,897	2,968
	(c) Other unallocable net assets	8,381	2,583	8,381	2,583	2,260
	Total Segment Assets	11,895	10,178	11,895	10,178	11,180

Notes

- a) The Company's business is classified into two segments, namely: Branded Foods and Sourcing & Institutional Business.
- b) Branded Foods segment includes products sold under the brands of Sundrop, Act II, Crystal, Rath, Sudham & Healthy World.
- c) Sourcing & Institutional Business segment includes oils and agricultural raw materials procurement, Crystal and Rath Bulk Packs, Seed Buying & Processing Operations, Food Service & Poultry Feed Ingredients.
- d) Net sales from operations includes export turnover of Rs. 11 lakhs during the current quarter (Rs.8 lakhs for the quarter ended September 30, 2007) and of Rs. 21 lakhs during the half year ended September 30, 2008 (Rs.14 lakhs for half year ended September, 2007)
- e) Figures for previous period/year have been regrouped to conform to the current period presentation.