

Agro Tech Foods Limited
Regd. Office: 31, Sarojini Devi Road, Secunderabad - 500 003
Unaudited Financial Results for the Half year ended 30 September 2010

(Rs. in lakhs)

	Particulars	Quarter ended		Half year ended		Year ended
		30-09-2010 Unaudited	30-09-2009 Unaudited	30-09-2010 Unaudited	30-09-2009 Unaudited	31-03-2010 Audited
[1]	a) Net Sales / Income from operations	18,850	16,161	34,649	30,525	64,957
	b) Other operating income	43	42	93	205	320
	Total	18,893	16,203	34,742	30,730	65,277
[2]	Expenditure					
	a) (Increase)/decrease in stock in trade and work in progress	(134)	(444)	552	(286)	(329)
	b) Consumption of raw materials and packing materials	8,609	8,017	15,356	15,001	30,748
	c) Purchase of traded goods	5,023	3,794	9,045	6,726	15,546
	d) Employee cost	783	668	1,492	1,309	2,627
	e) Depreciation / amortisation	123	72	231	140	304
	f) Advertisement and promotion	1,441	1,683	2,611	3,076	6,141
	g) Other expenditure	2,150	1,762	4,048	3,732	7,654
	Total	17,995	15,552	33,335	29,698	62,691
[3]	Profit from operations before other Income, interest and exceptional item (1-2)	898	651	1,407	1,032	2,586
[4]	Other Income	132	158	263	311	733
[5]	Profit before interest and exceptional item (3+4)	1,030	809	1,670	1,343	3,319
[6]	Interest	1	1	5	3	8
[7]	Profit after interest but before exceptional item (5-6)	1,029	808	1,665	1,340	3,311
[8]	Exceptional item	-	-	-	-	-
[9]	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	1,029	808	1,665	1,340	3,311
[10]	Tax expense					
	a) Current (Net of MAT credit Rs. Nil; H.E Sep 30, 2009 :Rs. Nil; Y.E. March 31, 2010 : Rs 318 lakhs)	310	283	516	471	768
	b) Fringe benefit tax	-	-	-	8	-
	c) Deferred tax expense / (benefit)	26	(11)	46	(1)	29
[11]	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	693	536	1,103	862	2,514
[12]	Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-	-
[13]	Net Profit (+) / Loss (-) for the period (11-12)	693	536	1,103	862	2,514
[14]	Paid-up equity share capital (Face value of Rs 10 per share)	2,437	2,437	2,437	2,437	2,437
[15]	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	12,629
[16]	Earnings per share (EPS)					
	a) Basic and Diluted EPS	2.84	2.20	4.53	3.54	10.32
[17]	Public shareholding					
	-Number of shares	12,646,110	8,560,310	12,646,110	8,560,310	9,253,046
	-Percentage of shareholding	51.89%	35.12%	51.89%	35.12%	37.97%
[18]	Promoters and promoter group shareholding					
	a) Pledged /Encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	-Number of shares	11,723,154	15,808,954	11,723,154	15,808,954	15,116,218
	-Percentage of shares (as % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as % of the total share capital of the Company)	48.11%	64.88%	48.11%	64.88%	62.03%

Statement of assets and liabilities as at 30 September 2010(Unaudited)

Particulars	30-09-2010 Unaudited	30-09-2009 Unaudited
Shareholders' Funds:		
(a) Share capital	2,437	2,437
(b) Reserves and surplus	13,732	11,405
Loan Funds	-	5
Total	16,169	13,847
Fixed assets(Including capital work-in-progress)	6,303	3,909
Investments	140	140
Amount recoverable from employee stock option trust	1,500	752
Deferred tax asset, net	93	170
Current assets, loans and advances		
(a) Inventories	4,772	3,317
(b) Debtors	1,622	1,588
(c) Cash and bank balances	9,123	10,317
(d) Other current assets	226	276
(e) Loans and advances	1,603	1,411
Less: Current liabilities and provisions		
a) Liabilities	(8,949)	(7,859)
b) Provisions	(264)	(174)
Total	16,169	13,847

NOTES:

- Net Sales/Income from operations has grown by 17% and Profit after tax has grown by 29% for the current quarter as compared to corresponding quarter of previous year.
- The above results were duly reviewed by the Audit Committee and approved at the Meeting of Board of Directors held on 20 October 2010.
- The entire operations relate to only one segment "Branded Foods". Accordingly there are no reportable segments to be disclosed as required by Accounting Standard 17 'Segment reporting'.
- The statutory auditors have carried out a limited review of the results of the Company for the half year ended 30 September 2010.
- During the quarter, 61 investor communications were received and were disposed off. There were no complaints pending at the end of the quarter.
- Figures for previous period/year have been regrouped to conform to the current period's presentation.
- ITC Limited, has been re-classified under non-promoter group, having ceased to be a promoter.

Registered Office:
31, Sarojini Devi Road,
Secunderabad 500 003.

Sd/-
Whole -Time Director

Dated: 20 October 2010

Visit our website at: www.atfoods.com