

Agro Tech Foods Limited
Regd. Office: 31, Sarojini Devi Road, Secunderabad - 500 003
Financial Results for the Quarter and Year ended 31 March 2014

(₹ in lakhs)

	Particulars	Standalone				Consolidated		
		3 months ended			Year ended		Year ended	
		31-03-2014 (Unaudited) *	31-12-2013 (Unaudited)	31-03-2013 (Unaudited) *	31-03-2014 (Audited)	31-03-2013 (Audited)	31-03-2014 (Audited)	31-03-2013 (Audited)
[1]	Income from operations							
	a) Net sales / income from operations (Net of excise duty)	18,724	19,706	20,474	76,220	78,716	76,220	78,716
	b) Other operating income	142	47	41	262	176	202	176
	Total income from operations(net)	18,866	19,753	20,515	76,482	78,892	76,422	78,892
[2]	Expenses							
	a) Cost of materials consumed	6,589	9,018	9,169	33,539	37,380	33,539	37,380
	b) Purchase of stock-in-trade	5,326	3,967	4,181	17,471	17,127	17,471	17,127
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	568	247	519	373	(308)	373	(308)
	d) Employee benefit expense	941	965	961	3,853	3,703	4,207	4,110
	e) Depreciation and amortisation expense	347	266	179	1,077	667	1,078	667
	f) Advertisement and promotion	578	674	1,009	3,148	4,512	3,148	4,512
	g) Other expenses	2,690	2,781	2,603	11,072	10,052	10,701	9,604
	Total expenses	17,039	17,918	18,621	70,533	73,133	70,517	73,092
[3]	Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	1,827	1,835	1,894	5,949	5,759	5,905	5,800
[4]	Other income	2	1	31	9	288	9	288
[5]	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,829	1,836	1,925	5,958	6,047	5,914	6,088
[6]	Finance costs	68	81	1	204	3	204	3
[7]	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	1,761	1,755	1,924	5,754	6,044	5,710	6,085
[8]	Exceptional items	-	-	-	-	-	-	-
[9]	Profit/(Loss) from ordinary activities before tax (7+8)	1,761	1,755	1,924	5,754	6,044	5,710	6,085
[10]	Tax expense							
	a) Current (Net of MAT credit of ₹ 355 Lakhs, previous year ₹ Nil)	270	281	382	862	1,672	873	1,692
	b) Deferred tax expense / (benefit)	190	166	154	584	208	574	203
[11]	Net Profit/(Loss) from ordinary activities after tax (9+10)	1,301	1,308	1,388	4,308	4,164	4,263	4,190
[12]	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	-	-
[13]	Net Profit/(Loss) for the period (11+12)	1,301	1,308	1,388	4,308	4,164	4,263	4,190
[14]	Share of profit / (loss) of associates	-	-	-	-	-	-	-
[15]	Minority interest	-	-	-	-	-	-	-
[16]	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	1,301	1,308	1,388	4,308	4,164	4,263	4,190
[17]	Paid-up equity share capital (Face value of ₹ 10/- per share)	2,437	2,437	2,437	2,437	2,437	2,437	2,437
[18]	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	25,762	22,024	25,813	22,091
[19]	Earnings per share (before extraordinary items)							
(i)	(of ₹ 10/- each)							
	a) Basic and Diluted EPS	5.34	5.37	5.70	17.68	17.09	17.49	17.19
(ii)	Earnings per share (after extraordinary items)							
	(of ₹ 10/- each)							
	a) Basic and Diluted EPS	5.34	5.37	5.70	17.68	17.09	17.49	17.19

* Balancing figure (refer note 5)
See accompanying notes to the financial results

	Particulars	Standalone				Consolidated		
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013	31-03-2014	31-03-2013
A	PARTICULARS OF SHAREHOLDING							
[1]	Public shareholding							
	-Number of shares	11,752,645	11,752,645	11,752,645	11,752,645	11,752,645	11,752,645	11,752,645
	-Percentage of shareholding	48.23%	48.23%	48.23%	48.23%	48.23%	48.23%	48.23%
[2]	Promoters and promoter group shareholding							
	a) Pledged /Encumbered							
	-Number of shares	-	-	-	-	-	-	-
	-Percentage of shares (as % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	-Percentage of shares (as % of the total share capital of the Company)	-	-	-	-	-	-	-
	b) Non-encumbered							
	-Number of shares	12,616,619	12,616,619	12,616,619	12,616,619	12,616,619	12,616,619	12,616,619
	-Percentage of shares (as % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as % of the total share capital of the Company)	51.77%	51.77%	51.77%	51.77%	51.77%	51.77%	51.77%

	Particulars	Three months ended 31-03-2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	136
	Disposed of during the quarter	136
	Remaining unresolved at the end of the quarter	-

Statement of assets and liabilities as at 31-03-2014

	Particulars	Standalone		Consolidated	
		31-03-2014 (Audited)	31-03-2013 (Audited)	31-03-2014 (Audited)	31-03-2013 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	Share capital	2,437	2,437	2,437	2,437
	Reserves and surplus	25,762	22,024	25,813	22,091
	Sub-total-Shareholders' funds	28,199	24,461	28,250	24,528
2	Non-current liabilities				
	Deferred tax liabilities (net)	557	-	542	-
	Other long-term liabilities	923	910	923	910
	Long-term provisions	175	175	184	189
	Sub-total-Non-current liabilities	1,655	1,085	1,649	1,099
3	Current liabilities				
	Short-term borrowings	1,500	-	1,500	-
	Trade payables	4,264	4,610	4,029	4,392
	Other current liabilities	1,469	1,704	1,501	1,734
	Short-term provisions	657	671	657	673
	Sub-total-Current liabilities	7,890	6,985	7,687	6,799
	TOTAL-EQUITY AND LIABILITIES	37,744	32,531	37,586	32,426

	Standalone		Consolidated	
	31-03-2014 (Audited)	31-03-2013 (Audited)	31-03-2014 (Audited)	31-03-2013 (Audited)
B ASSETS				
1 Non-current assets				
Fixed assets	15,839	12,502	16,362	12,669
Non-current investments	929	472	-	-
Deferred tax assets (net)	-	27	-	32
Long-term loans and advances	7,822	5,840	7,839	5,944
Sub-total-Non-current assets	24,590	18,841	24,201	18,645
2 Current assets				
Inventories	9,903	5,734	9,903	5,734
Trade receivables	2,081	4,268	2,081	4,268
Cash and bank balances	380	987	634	1,096
Short-term loans and advances	788	2,665	765	2,647
Other current assets	2	36	2	36
Sub-total-Current assets	13,154	13,690	13,385	13,781
TOTAL-ASSETS	37,744	32,531	37,586	32,426

NOTES:

- The above results were duly reviewed by the Audit Committee and approved at the Meeting of Board of Directors held on 22 April 2014.
- The entire operations relate to only the foods segment. Accordingly there are no reportable segments to be disclosed as required by Accounting Standard 17 'Segment reporting'.
- During the year, 670 investor communications were received and were disposed off. There were no complaints pending at the beginning and end of the year.
- The statutory auditors have carried out audit of the results of the Company for the year ended 31 March 2014.
- Figures for the 3 months ended 31 March 2014 and 31 March 2013 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year ended 31 March 2014 and preceeding year ended 31 March 2013. Also, the figures upto the end of the third quarter 31 December 2013 and 31 December 2012 were only reviewed and not subjected to audit.
- During the quarter ended 31 March 2014, Company's peanut butter manufacturing facility at Jhagadia, Gujarat has commenced operation.
- The Board of Directors have recommend a dividend of ₹ 2/- per equity share for the year ended 31 March 2014.
- The Consolidated Financial Results comprise results of Agro Tech Foods Limited (the Company) and "Sundrop Foods India Private Limited(formerly Sundrop Foods India Limited) and Agro Tech Foods (Bangladesh) Pvt. Ltd.", its wholly owned subsidiaries.
- The Consolidated Financial Statements have been prepared in accordance with principles and procedures for the preparation and presentation of the consolidated financial statements as set out in the Accounting Standard ("AS") 21, "Consolidated Financial Statements" mandated by Rule 3 of the Companies (Accounting Standards) Rules, 2006, the provisions of Companies Act, 1956 and guidelines issued by the Securities Exchange Board of India.
- Figures for previous period/year have been regrouped to conform to the current period's/year's presentation.

Sd/-
Whole -Time Director

Place: Gurgaon
Date: 22 April 2014

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