

CONTINUED STRONG GROWTH IN THE FOODS BUSINESS – UP 17% TO
RS.62 CR. OR 29% OF TOTAL REVENUES IN QUARTER 2, FY'19.

AGRO TECH FOODS LTD
Q2 FY'19 HIGHLIGHTS

<i>Ready to Cook Snacks:</i>	Q2, FY'19	YTD, FY'19
Volume	+4%	+7%
Value	+5%	+5%



<i>Ready to Eat Snacks:</i>	Q2, FY'19	YTD, FY'19
Volume	+97%	+95%
Value	+79%	+74%



<i>Spreads:</i>	Q2, FY'19	YTD, FY'19
Volume	+41%	+53%
Value	+27%	+34%



<i>Edible Oils(Sundrop)</i>	Q2, FY'19	YTD, FY'19
Volume	+2%	+5%
Value	+2%	+3%



<i>Edible Oils(Crystal)</i>	Q2, FY'19	YTD, FY'19
Volume	+2%	+2%
Value	+20%	+16%



FINANCIAL HIGHLIGHTS:

- Net Sales growth of 7% driven by Volume Driven growth in the strategic Foods business and Pricing driven growth in the Edible Oils business.
- While the Foods business saw strong growth in both Revenue and Margin the Edible Oils business saw short term compression on margin which was offset by lower expenses.
- Employee benefits at Rs. 1200 Lakhs was higher than Prior Year by Rs.9 Lakhs.
- Depreciation at Rs. 449 Lakhs was higher than Prior Year by Rs.10 Lakhs
- Other Income includes the impact of Rs. 56 Lakhs in income from investment in Mutual Funds.
- Profit before Tax was up 5% and Profit after Tax was up by 6%.

ATFL thanks all its' stakeholders for their continued support as it progresses towards joining the ranks of "India's Best Performing Most Respected Food Companies".

Net Sales for the Quarter were up 7% with strong growth in the Foods business up and impact of pricing on commodity oils.

Ready to Cook Snacks registered a 5% growth in revenue. This was driven by distribution expansion and innovation including the introduction of Diet Pop.

Ready to Eat Snacks delivered a strong revenue growth of 79% with all 3 segments – Ready to Eat Popcorn, Extruded Snacks and Tortilla Chips showing strong performance. In particular Caramel Bliss in Popcorn and Juicy Tomato Puffs in Extruded Snacks gained traction.

Peanut Butter continued to perform well. The newly launched Peanut Butter & Jelly and range of Natural Peanut butters contributed to this growth.

Commodity Edible Oils continued to experience Revenue Growth ahead of Volume due to higher prices post imposition of tariffs and currency movements.