

CONTINUED STRONG GROWTH IN THE FOODS BUSINESS – UP 12% TO
RS.60 CR. OR 28% OF TOTAL REVENUES IN QUARTER 3, FY'19.

AGRO TECH FOODS LTD
Q3 FY'19 HIGHLIGHTS

<i>Ready to Cook Snacks:</i>	Q3, FY'19	YTD, FY'19
Volume	-	+4%
Value	+5%	+5%



<i>Ready to Eat Snacks:</i>	Q3, FY'19	YTD, FY'19
Volume	+60%	+80%
Value	+54%	+66%



<i>Spreads:</i>	Q3, FY'19	YTD, FY'19
Volume	+14%	+38%
Value	+7%	+24%



<i>Edible Oils(Sundrop)</i>	Q3, FY'19	YTD, FY'19
Volume	-10%	-1%
Value	-7%	-1%



<i>Edible Oils(Crystal)</i>	Q3, FY'19	YTD, FY'19
Volume	-	+1%
Value	+15%	+16%



FINANCIAL HIGHLIGHTS:

- Net Sales in line with PY reflecting a Volume driven growth of 12% in Foods Revenue together with a Price driven growth of 15% in Crystal offsetting lower Volume and Value in the low price/margin end of the Sundrop Edible Oils business.
- While the Foods business continued to show strong growth in both Revenue and Margin there was some impact of the fire at the Unnao facility. Until the facility starts again this has been addressed through alternate plants and third party suppliers which will ensure that we maintain momentum in the coming quarters.
- Employee benefits at Rs. 1,171 Lakhs were higher than Prior Year by Rs.50 Lakhs.
- Depreciation at Rs. 402 Lakhs was lower than Prior Year by Rs.38 Lakhs.
- Other Income includes the impact of Rs. 112 Lakhs in income from investment in Mutual Funds.
- Profit before Tax was up 11% and Profit after Tax was up by 10%.

Continued strong growth in the Foods business – up 12% to Rs.60 crore or 28% of Total Revenues.

Ready to Cook Snacks registered a 5% growth in revenue.

Ready to Eat Snacks delivered a revenue growth of 54% driven by Ready to Eat Popcorn and Extruded Snacks. Shipments of Tortilla Chips were impacted by the fire at the Unnao facility which has since been addressed.

Peanut Butter shipments reflect increased competition in the larger packs. With continued media and appropriate trade measures this is being addressed.

Sundrop Edible Oils saw lower Volume/Value driven by the low price/margin end of the business.

Crystal Edible Oils continued to experience Revenue Growth ahead of Volume due to higher prices post imposition of tariffs and currency movements.