Agro Tech Foods Limited Regd. Office: 31, Sarojini Devi Road, Secunderabad - 500 003 Financial Results for the Quarter and Year ended 31 March 2012

(₹ in lakhs)

Income from operations 31-03-2011 31-03-2011 31-03-2011 (Audited)			Standalone Year and ad			Consolidated			
Income from operations Net sales / Income from operations Net sales / Income from operations Net of excise duby) 17,476 18,084 17,724 70,214 71,869			3 months ended					Year ended	
		Particulars						31-03-2012 (Audited)	31-03-2011 (Audited)
a) Net sales / income from operations (Net of excise duty)	r	me from operations	(Audited)	(Onaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Total income from operations(net) 17,516 18,158 17,756 70,454 72,071	9	et sales / income from operations	17,476	18,084	17,724	70,214	71,869	70,214	71,869
Total income from operations(net)	ŀ	ther operating income	40	74	32	240	202	240	202
a Cost of materials consumed b) Purchase of stock-in-trade c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefit expense 806 834 786 3,211 3,052 d) Employee benefit expense 806 834 786 3,211 3,052 e) Depreciation and amortisation expense 1, Advertisement and promotion 155 150 99 569 460 g) Other expenses 1, Advertisement and promotion 615 961 261 3,307 4,691 g) Other expenses 15,901 16,768 16,293 65,635 69,586 3] Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2) 85 487 247 493 4] Other income 85 54 87 247 493 5] Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4) 1,700 1,444 1,550 5,066 2,978 16] Finance costs and exceptional items (3±6) 1,699 1,442 1,549 5,059 2,965 8] Exceptional items (5±6) 1,699 1,442 1,549 5,059 4,710 10] Tax expense 3,14 432 463 1,361 1,712 a) Current 314 432 463 1,361 1,712 b) Deferred tax expense / (benefit) 163 (113) (10) 84 (180) 11] Net Profit/(Loss) from ordinary activities before fata (7±8) 1,222 1,123 1,096 3,614 3,178 12] Extraordinary items (net of tax expense ₹ Nil) 1,222 1,123 1,096 3,614 3,178 13] Net Profit/(Loss) for the period (11±12) 1,222 1,123 1,096 3,614 3,178 14] Share of profit / (loss) of associates 2,437		. 5						70,454	72,071
Trace d) Employee benefit expense 806 834 786 3,211 3,052 e) Depreciation and amortisation 155 150 99 569 460 469	l h	ost of materials consumed urchase of stock-in-trade hanges in inventories of finished	4,183	4,105	3,669	16,284	16,462	34,089 16,284 (835)	35,824 16,462 427
e) Depreciation and amortisation expense 155 150 99 569 460		. •	(010)	400	1,140	(033)	721	(000)	721
expense f) Advertisement and promotion g) G15 get 261 get 3,307 g) 4,691 g) Other expenses 2,182 2,120 2,220 9,010 8,670 g) Other expenses 15,901 16,768 16,293 65,635 69,586 [3] Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2) get 69,586 [3] Profit/(Loss) from ordinary activities before finance costs and exceptional items (1-2) get 69,586 [3] Profit/(Loss) from ordinary activities before finance costs and exceptional items (3,4) get 69,586 [3] Profit/(Loss) from ordinary activities after finance costs and exceptional items (3,4) get 69,586 [3] Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5,46) get 69,586 [3] Exceptional items (5,			806	834	786	3,211	3,052	3,663	3,205
f) Advertisement and promotion g) Other expenses 2,182 2,120 2,220 2,220 3,307 3,670 3,670 Total expenses 15,901 16,768 16,293 65,635 69,586 15,901 16,768 16,293 65,635 69,586 15,901 16,768 16,293 65,635 69,586 15,901 16,768 16,293 65,635 69,586 15,901 16,768 16,293 65,635 69,586 15,901 16,768 16,293 16,293 14,485 2,485 247 2,485 2485		-	155	150	99	569	460	569	460
g) Other expenses 2,182 2,120 2,220 9,010 8,670 15,901 16,768 16,293 65,635 69,586 15,901 16,768 16,293 65,635 69,586 15,901 16,768 16,293 65,635 69,586 15,901 16,768 16,293 65,635 69,586 15,901 1,463 4,819 2,485 exceptional items (1-2) 2,485 exceptional items (1-2) 41 Other income 85 54 87 247 493 4,819 2,485 exceptional items (1-2) 4,93 1,463 4,819 2,485 exceptional items (1-2) 1,700 1,444 1,550 5,066 2,978 1,444 1,550 5,066 2,978 1,444 1,550 1,549 1,54			615	961	261	3,307	4,691	3,307	4,691
[3] Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2) [4] Other income [5] Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4) [6] Finance costs [7] Profit/(Loss) from ordinary activities after finance costs to the fore exceptional items (5±6) [8] Exceptional items [9] Profit/(Loss) from ordinary activities before tax (7±8) [10] Tax expense a) Current b) Deferred tax expense / (benefit) [11] Net Profit/(Loss) from ordinary activities after finance costs after finance costs [12] Profit/(Loss) from ordinary activities before tax (7±8) [13] Net Profit/(Loss) from ordinary activities before tax (7±8) [14] Share of profit/ (loss) of associates [15] Minority interest [16] Net Profit/ (Loss) for the period (1±12) [17] Paid-up equity share capital (Face value of ₹ 10 per share) [17] Paid-up equity share capital (Face value of ₹ 10 per share) [17] Paid-up equity share capital (Face value of ₹ 10 per share) [17] Paid-up equity share capital (Face value of ₹ 10 per share) [18] Profit/(Loss) from ordinary activities after tax (9±10) [18] Paid-up equity share capital (Face value of ₹ 10 per share) [19] Paid-up equity share capital (Face value of ₹ 10 per share) [10] Paid-up equity share capital (Face value of ₹ 10 per share) [10] Paid-up equity share capital (Face value of ₹ 10 per share) [10] Paid-up equity share capital (Face value of ₹ 10 per share)		=	2,182		2,220	·		8,539	8,512
other Income, finance costs and exceptional items (1-2) 44) Other income 85		•	15,901	16,768	16,293	65,635	69,586	65,616	69,581
[4] Other income 85 54 87 247 493 [5] Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4) 1,700 1,444 1,550 5,066 2,978 [6] Finance costs 1 2 1 7 13 [7] Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6) 1,699 1,442 1,549 5,059 2,965 [8] Exceptional items - - - - - 1,745 [9] Profit/(Loss) from ordinary activities before tax (7±8) 1,699 1,442 1,549 5,059 4,710 [10] Tax expense a) Current b) Deferred tax expense / (benefit) 163 (113) (10) 84 (180) [11] Net Profit/(Loss) from ordinary activities after tax (9±10) 1,222 1,123 1,096 3,614 3,178 [12] Extraordinary items (net of tax expense ₹ Nil) - - - - - - [13] Net Profit/(Loss) for the period (11±12) 1,222 1,123 1,096 3,614 3,178 [15] Minority	-	r Income, finance costs and	1,615	1,390	1,463	4,819	2,485	4,838	2,490
before finance costs and exceptional items (3±4) [6] Finance costs	-	•	85	54	87	247	493	247	493
[6] Finance costs 1 2 1 7 13 [7] Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6) 1,699 1,442 1,549 5,059 2,965 [8] Exceptional items - - - - - 1,745 [9] Profit/(Loss) from ordinary activities before tax (7±8) 1,699 1,442 1,549 5,059 4,710 [10] Tax expense all Current by Deferred tax expense / (benefit) 314 432 463 1,361 1,712 [11] Net Profit/(Loss) from ordinary activities after tax (9±10) 1,222 1,123 1,096 3,614 3,178 [12] Extraordinary items (net of tax expense ₹ Nil) -	۲(re finance costs and exceptional	1,700	1,444	1,550	5,066	2,978	5,085	2,983
after finance costs but before exceptional items (5±6) [8] Exceptional items 1,745 [9] Profit/(Loss) from ordinary activities before tax (7±8) [10] Tax expense a Current b) Deferred tax expense / (benefit) [11] Net Profit/(Loss) from ordinary activities after tax (9±10) [12] Exceptional items 1,745 [13] Net Profit/(Loss) from ordinary activities after tax (9±10) [14] Share of profit / (loss) from ordinary activities after tax (9±10) [15] Net Profit/(Loss) from ordinary activities after tax (9±10) [16] Net Profit/(Loss) for the period (11±12) [17] Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15) [17] Paid-up equity share capital (Face value of ₹ 10 per share)			1	2	1	7	13	7	13
[9] Profit/(Loss) from ordinary activities before tax (7±8) 1,699 1,442 1,549 5,059 4,710 10] Tax expense a) Current b) Deferred tax expense / (benefit) 163 (113) (10) 84 (180) 1,1712 1,123 1,096 3,614 3,178 11] Net Profit/(Loss) from ordinary activities after tax (9±10) 1,222 1,123 1,096 3,614 3,178 1,121 1,122 1,123 1,096 3,614 3,178 1,121 1,121 1,122 1,123 1,096 3,614 3,178 1,121 1,121 1,122 1,123 1,096 3,614 3,178 1,121 1,121 1,122 1,123 1,096 3,614 3,178 1,121 1,122 1,123 1,096 3,614 3,178 1,121 1,122 1,123 1,096 3,614 3,178 1,129 1,129 1,120	1	finance costs but before	1,699	1,442	1,549	5,059	2,965	5,078	2,970
before tax (7±8)	1	eptional items	-	-	-	-	1,745	-	1,745
a) Current b) Deferred tax expense / (benefit) 163 (113) (10) 84 (180) [11] Net Profit/(Loss) from ordinary activities after tax (9±10) 1,222 1,123 1,096 3,614 3,178 [12] Extraordinary items (net of tax expense ₹ Nil)	٢(re tax (7 <u>+</u> 8)	1,699	1,442	1,549	5,059	4,710	5,078	4,715
activities after tax (9±10)	J	urrent				,	·	1,367 84	1,713 (180)
Expense ₹ Nil)			1,222	1,123	1,096	3,614	3,178	3,627	3,182
(11±12) 1,222 1,123 1,096 3,614 3,178 [14] Share of profit / (loss) of associates - - - - - - [15] Minority interest - - - - - - - [16] Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) 1,222 1,123 1,096 3,614 3,178 [17] Paid-up equity share capital (Face value of ₹ 10 per share) 2,437 2,437 2,437 2,437 2,437	r	nse ₹ Nil)	-	-	-	-	-	-	-
[14] Share of profit / (loss) of associates			1,222	1,123	1,096	3,614	3,178	3,627	3,182
[16] Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) [17] Paid-up equity share capital (Face value of ₹ 10 per share) 1,222 1,123 1,096 3,614 3,178 2,437 2,437 2,437			-	-	-	-	-	-	-
minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) 1,222 1,123 1,096 3,614 3,178 [17] Paid-up equity share capital (Face value of ₹ 10 per share) 2,437 2,437 2,437 2,437	r	rity interest	-	-	-	-	-	-	-
value of ₹ 10 per share) 2,437 2,437 2,437 2,437	ľ	rity interest and share of profit /	1,222	1,123	1,096	3,614	3,178	3,627	3,182
			2,437	2,437	2,437	2,437	2,437	2,437	2,437
[18] Reserves excluding revaluation reserves as per balance sheet of previous accounting year 18,430 15,311	,	erves excluding revaluation rves as per balance sheet of	-	-	-	18,430	15,311	18,455	15,323
[19] Earnings per share (before (i) extraordinary items) (of ₹ 10/- each) a) Basic and Diluted EPS 5.02 4.61 4.50 14.83 13.04	(ordinary items) 10/- each)	5.02	4.61	4.50	14.83		14.88	13.06
Earnings per share (after extraordinary items) (of ₹ 10/- each)	(ordinary items) \(\) 10/- each)							
a) Basic and Diluted EPS 5.02 4.61 4.50 14.83 13.04 See accompanizing notes to the financial results	-			4.61	4.50	14.83	13.04	14.88	13.06

		Standalone				olidated		
	Particulars	31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011	31-03-2012	31-03-2011
		(Audited) *	(Unaudited)	(Audited) *	(Audited)	(Audited)	(Audited)	(Audited)
Α	PARTICULARS OF							
	SHAREHOLDING							
[1]	Public shareholding							
	-Number of shares	11,752,645	11,752,645	12,646,110	11,752,645	12,646,110	11,752,645	12,646,110
	-Percentage of shareholding	48.23%	48.23%	51.89%	48.23%	51.89%	48.23%	51.89%
[2]	Promoters and promoter group							
	shareholding							
	a) Pledged /Encumbered							
	-Number of shares	-	-	-	-	-	-	-
	-Percentage of shares (as % of							
	the total shareholding of promoter							
	and promoter group)	-	-	-	-	-	-	-
	-Percentage of shares (as % of the							
	total share capital of the Company)							
	. , , ,	-	-	-	-	-	-	-
	b) Non-encumbered							
	-Number of shares	12,616,619	12,616,619	11,723,154	12,616,619	11,723,154	12,616,619	11,723,154
	-Percentage of shares (as % of the	, ,	, ,	, ,	, ,	, ,	, ,	, ,
	total shareholding of promoter and							
	promoter group)	100.000/	400.000/	400.000/	400.000/	400.000/	400.000/	400.000/
	1'	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as % of the							
	total share capital	E4 770/	F4 770/	40.440/	F4 770/	40 440/	F4 770/	40 440/
	of the Company)	51.77%	51.77%	48.11%	51.77%	48.11%	51.77%	48.11%

	Particulars	3 months ended 31-03-2012
В	INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	- 74 74 -

	Stand	Standalone		
Particulars	As at 31-03-2012 (Audited)	As at 31-03-2011 (Audited)	As at 31-03-2012 (Audited)	As at 31-03-2011 (Audited)
EQUITY AND LIABILITIES				
1 Shareholders' Funds				
Share capital	2,437	2,437	2,437	2,43
Reserves and surplus	18,430	15,311	18,455	15,32
Sub-total-Shareholders' funds	20,867	17,748	20,892	17,76
2 Non-Current Liabilities				
Other long-term liabilities	740	730	740	73
Long term provisions	202	144	202	14
Sub-total-Non-current liabilities	942	874	942	87
3 Current liabilities				
Trade payables	4,442	6,801	4,254	6,58
Other current liabilities	1,329	1,118	1,383	1,18
Short term provisions	522	542	522	5.
Sub-total-Current liabilities	6,294	8,461	6,160	8,3
TOTAL-EQUITY AND LIABILITIES	28,102	27,083	27,994	26,95

	Standalone		Conso	lidated
	31-03-2012 (Audited)	31-03-2011 (Audited)	31-03-2012 (Audited)	31-03-2011 (Audited)
BASSETS				
1 Non-current assets				
Fixed assets	8,742	6,736	8,742	6,736
Non current investments	140	140	-	-
Deferred tax assets (net)	235	319	235	319
Long-term loans and advances	4,304	2,931	4,315	2,935
Sub-total-Non-current assets	13,421	10,126	13,292	9,990
2 Current assets				
Inventories	6,450	6,738	6,450	6,738
Trade receivables	3,464	3,511	3,464	3,511
Cash and cash equivalents	4,081	4,474	4,100	4,476
Short term loan and advances	548	2,113	550	2,116
Other current assets	138	121	138	121
Sub-total-Current assets	14,681	16,957	14,702	16,962
TOTAL-ASSETS	28,102	27,083	27,994	26,952

^{*} Balancing figure (refer note 11)

NOTES:

- 1 Net sales/income from operations has grown by 5% (excluding Rath) as compared to previous year same quarter and by 15% (excluding Rath) for the year ended FY 12 as compared to previous year.
- 2 Exceptional item for the year ended 31 March 2012 includes profit of ₹ Nil (PY ₹ 1,745 lakhs) on sale of 'Rath' Brand.
- 3 The above results were duly reviewed by the Audit Committee and approved at the Meeting of Board of Directors held on 26 April 2012.
- 4 The entire operations relate to only the foods segment. Accordingly there are no reportable segments to be disclosed as required by Accounting Standard 17 'Segment reporting'.
- 5 During the year, 274 investor communications were received and were disposed off. There were no complaints pending at the end of the year.
- 6 The statement of assets and liabilities has been prepared in the format prescribed by the revised schedule VI to the Companies Act 1956. Figures for previous period/year have been regrouped to conform to the current period's presentation.
- 7 The Board of Directors have recommend a dividend of ₹ 1.75 per equity share for the year ended 31 March 2012.
- 8 The Consolidated Financial Results comprise results of Agro Tech Foods Limited (the Company) and Sundrop Foods India Limited (formerly Heera Seeds Trading and Warehousing Ltd), its wholly owned subsidiary.
- 9 The Consolidated Financial Statements have been prepared in accordance with principles and procedures for the preparation and presentation of the consolidated financial statements as set out in the Accounting Standard ("AS") 21, "Consolidated Financial Statements" mandated by Rule 3 of the Companies (Accounting Standards) Rules, 2006, the provisions of Companies Act, 1956 and guidelines issued by the Securities Exchange Board of India.
- 10 The promoters have increased their shareholding from 48.11% to 51.77% during the year.
- 11 Figures for the 3 months ended 31 March 2012 and 31 March 2011 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year ended 31 March 2012 and preceding year ended 31 March 2011. Also, the figures upto the end of the third quarter 31 December 2011 and 31 December 2010 were only reviewed and not subjected to audit.

Registered Office: 31, Sarojini Devi Road, Secunderabad 500 003.

Sd/-Whole -Time Director

Dated: 26 April 2012

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