

Agro Tech Foods Limited

18th November, 2019

The Secretary,
BSE Limited,
Floor 25, Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Ph. No. 022- 22721233 / 22721234
Fax No. 022-22723121 / 22721072

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
Ph.No.022- 26598100 / 26598101
Fax No. 022-26598237 / 26598238

Codes: BSE Scrip code 500215, Co. code 1311
NSE Symbol ATFL, Series EQ-Rolling Settlement

Sub: Related Party Transactions

We enclose, pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, the list of related party transactions for the half year ended 30th September, 2019 in the format specified in the relevant accounting standards for the unaudited financial results. The unaudited financial results for the half year ended 30th September, 2019 was approved at the meeting of the Board of Directions of the Company held on 23rd October, 2019.

You are requested to take the same on record.

Thanking you,

Yours faithfully
For Agro Tech Foods Limited



JYOTI CHAWLA
Company Secretary & Compliance Officer



Encl. a/a

ATFL an affiliate of
ConAgra
Foods
Food you love

Related parties

Relationships	Name of related party
1. Ultimate holding company	Conagra Brands Inc. (formerly known as ConAgra Foods Inc.)
Holding company	CAG Tech (Mauritius) Limited
2. Subsidiary companies	Sundrop Foods India Private Limited Agro Tech Foods (Bangladesh) Pvt. Ltd. Sundrop Foods Lanka (Private) Limited
3. Fellow subsidiary company	ConAgra Foods Export Company, Inc.
4. Key Management Personnel (KMP)	
Managing Director & Chief Executive Officer	Mr. Sachin Gopal
Chief Financial Officer	Mr. Karella Purna Naga Srinivas (Appointed w.e.f. 1 August 2019)
Chief Financial Officer	Mr. Arijit Datta (Resigned w.e.f. 1 August 2019)
Company Secretary	Ms. Jyoti Chawla
Independent Directors	Lt.Gen.D.B. Singh Mr. Sanjaya Kulkarni Mr. Arun Bewoor Mr. Narendra Ambwani Ms. Veena Vishindas Gidwani
5. Post-employment benefit trusts	Agro Tech Foods Management Staff Gratuity Fund Agro Tech Foods Non-Management Gratuity Fund Agro Tech Foods Provident Fund Agro Tech Foods Superannuation Fund

(a) Related party transactions during the half year ended

Particulars	Relationship	For the half year ended 30 September 2019
Sundrop Foods India Private Limited	Subsidiary	
Distribution service received from subsidiary		79.53
Sundrop Foods Lanka (Private) Limited	Subsidiary	
Sale of materials		0.88
Agro Tech Foods (Bangladesh) Pvt. Ltd.	Subsidiary	
Purchase of materials		0.36
Conagra Brands Inc. (formerly known as ConAgra Foods Inc.)	Ultimate holding company	
Royalty		14.61
CAG Tech (Mauritius) Limited	Holding company	
Dividend (on payment basis)		31.54
Key Managerial Personnel Compensation	Key Management Personnel	
Short-term employee benefits*		15.85
Post-employment defined benefits*		1.01
Sitting fees and commission to independent directors		2.65
Agro Tech Foods Management Staff Gratuity Fund	Post-employment benefit trusts	
Contribution during the period		6.38
Agro Tech Foods Provident Fund	Post-employment benefit trusts	
Contribution during the period		18.70
Agro Tech Foods Superannuation Fund	Post-employment benefit trusts	
Contribution during the period		3.58

*Remuneration as given above does not include long-term compensated absences benefit accrued, gratuity benefit accrued and insurance premium since the same are computed for all the employees together and the amounts attributable to the managerial personnel cannot be ascertained separately. Share-based compensation expense allocable to key management personnel is not included in the remuneration disclosed above.

It excludes gratuity of ₹ 1.19 paid to the KMP resigned during the period.

Jyoti



Agro Tech Foods Limited
Standalone Financial Statements
(₹ in millions except for share data or otherwise stated)

Related parties (continued)

(b) Related party balances as at balance sheet date

Particulars	Relationship	As at 30 September 2019
Receivable from related parties		
Sundrop Foods Lanka (Private) Limited	Subsidiary	0.88
Key Managerial Personnel	Key Managerial Personnel	0.80
Payable to related parties		
Agro Tech Foods Management Staff Gratuity Fund	Post-employment benefit trusts	4.42
Agro Tech Foods Provident Fund	Post-employment benefit trusts	3.02
Agro Tech Foods Superannuation Fund	Post-employment benefit trusts	0.61
Sundrop Foods India Private Limited	Subsidiary	71.84
Conagra Brands Inc. (formerly known as ConAgra Foods Inc.)	Ultimate holding company	4.53
Key Managerial Personnel Compensation	Key Managerial Personnel	3.56
Independent Directors	Independent Directors	1.98

Note: The above information has been determined to the extent such parties have been identified on the basis of information available with the Company and relied upon by the auditors

Agro Tech Foods Limited
Consolidated financial statements
(₹ in millions except for share data or otherwise stated)

Related parties

Relationships	Name of related party
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Holding company	CAG Tech (Mauritius) Limited
2. Fellow subsidiary company	ConAgra Foods Export Company, Inc.
3. Key Management Personnel (KMP)	
Managing Director & Chief Executive Officer	Mr. Sachin Gopal
Chief Financial Officer	Mr. Karella Purna Naga Srinivas (Appointed w.e.f. 1 August 2019)
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Company Secretary	Ms. Jyoti Chawla
Independent Directors	Lt.Gen.D.B. Singh Mr. Sanjaya Kulkarni Mr. Arun Bewoor Mr. Narendra Ambwani Ms. Veena Vishindas Gidwani
4 Post-employment benefit trusts	Agro Tech Foods Management Staff Gratuity Fund Agro Tech Foods Non-Management Gratuity Fund Agro Tech Foods Provident Fund Agro Tech Foods Superannuation Fund

(a) Related party transactions during the year

Particulars	Relationship	For the half year ended 30 September 2019
Conagra Brands Inc. (formerly known as ConAgra Foods Inc.)	Ultimate holding company	
Royalty		14.61
CAG Tech (Mauritius) Limited	Holding company	
Dividend (on payment basis)		31.54
Key Managerial Personnel Compensation	Key Management Personnel	
Short-term employee benefits*		15.85
Post-employment defined benefits*		1.01
Sitting fees and commission to independent directors		2.65
Agro Tech Foods Management Staff Gratuity Fund	Post-employment benefit trusts	
Contribution during the year		6.38
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Agro Tech Foods Limited
 Consolidated financial statements
 (₹ in millions except for share data or otherwise stated)

Related parties (continued)

(b) Related party balances as at balance sheet date

Particulars	Relationship	As at 30 September 2019
Receivable from related parties		
Key Managerial Personnel		0.80
Payable to related parties		
Agro Tech Foods Management Staff Gratuity Fund	Post-employment benefit trusts	4.42
Agro Tech Foods Provident Fund	Post-employment benefit trusts	3.02
Agro Tech Foods Superannuation Fund	Post-employment benefit trusts	0.61
Conagra Brands Inc.(formerly known as ConAgra Foods Inc.)	Ultimate holding Company	4.53
Key Managerial Personnel Compensation	Key Managerial Personnel	3.56
Independent Directors	Independent Directors	1.98

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