



Agro Tech Foods Limited

18th January, 2017

The Secretary,
Mumbai Stock Exchange,
27th Floor, Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Ph. No. 022- 22721233 / 22721234
Fax No. 022-22723121 / 22721072

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
Ph.No. 022- 26598100 / 26598101
Fax No. 022-26598237 / 26598238

Dear Sirs,

Sub: Unaudited Financial Results for the quarter ended 31st December, 2016
Ref: BSE – 500215 / NSE - ATFL

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Standalone Financial Results of the company for the quarter ended 31st December, 2016 along with a copy of the Limited Review Report which was approved at the Board Meeting held today i.e. 18th January, 2017.

The Meeting of the Board of Directors of the Company commenced at 1.30 PM and concluded at 4:45 PM.

The above information is also available on the website of the Company, www.atfoods.com and may also be accessed from www.bseindia.com and www.nseindia.com, where the shares of the Company are listed.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For Agro Tech Foods Limited


PHANI K MANGIPUDI
COMPANY SECRETARY

Encl: a/a.

Agro Tech Foods Limited
Regd. Office: 31, Sarojini Devi Road, Secunderabad - 500 003,
CIN: L15142TG1986PLC006957, Ph: 040-66333444 Fax: 040-27800947
Standalone Financial Results for the Quarter and Nine months ended 31 December 2016

(₹ in Lakhs)

SL.No.	Particulars	Three months ended			Nine months ended		Year ended
		31-12-2016 (Unaudited)	30-09-2016 (Unaudited)	31-12-2015 (Unaudited)	31-12-2016 (Unaudited)	31-12-2015 (Unaudited)	31-03-2016 (Audited)
[1]	Income from operations						
	a) Net sales/ income from operations (Net of excise duty)	20,757	20,063	20,220	59,880	58,272	78,019
	b) Other operating income	57	53	53	169	142	189
	Total income from operations (net)	20,814	20,116	20,273	60,049	58,414	78,208
[2]	Expenses						
	a) Cost of materials consumed	9,698	10,474	10,527	29,759	29,154	38,731
	b) Purchase of stock-in-trade	4,596	2,275	3,140	10,113	9,338	12,766
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(425)	384	(188)	(164)	(91)	256
	d) Employee benefits expense	1,071	1,081	1,107	3,135	3,214	4,168
	e) Depreciation and amortisation expense	438	426	405	1,288	1,179	1,601
	f) Advertisement and promotion	872	1,384	968	3,152	3,561	4,265
	g) Other expenses	3,231	3,050	3,162	9,304	9,266	12,342
	Total expenses	19,481	19,074	19,121	56,587	55,621	74,129
[3]	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,333	1,042	1,152	3,462	2,793	4,079
[4]	Other income	-	2	1	6	2	13
[5]	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,333	1,044	1,153	3,468	2,795	4,092
[6]	Finance costs	86	150	203	410	352	533
[7]	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	1,247	894	950	3,058	2,443	3,559
[8]	Exceptional items *	-	421	-	421	-	-
[9]	Profit/(Loss) from ordinary activities before tax (7±8)	1,247	1,315	950	3,479	2,443	3,559
[10]	Tax expense						
	a) Current tax expenses	389	402	201	1,072	619	935
	b) Deferred tax expense/ (benefit)	31	43	107	96	210	288
	c) Income tax pertaining to earlier years #	-	145	-	145	-	-
[11]	Net Profit/(Loss) from ordinary activities after tax (9±10)	827	725	642	2,166	1,614	2,336
[12]	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	-
[13]	Net Profit/(Loss) for the period (11±12)	827	725	642	2,166	1,614	2,336
[14]	Share of profit/(loss) of associates	-	-	-	-	-	-
[15]	Minority Interest	-	-	-	-	-	-
[16]	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	827	725	642	2,166	1,614	2,336
[17]	Paid-up equity share capital (Face value of ₹ 10 per share)	2,437	2,437	2,437	2,437	2,437	2,437
[18]	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	31,239
[19]	Earnings per share (before extraordinary items)						
(i)	(of ₹ 10/- each)						
	a) Basic and Diluted EPS	3.39	2.97	2.63	8.89	6.62	9.59
(ii)	Earnings per share (after extraordinary items)						
	(of ₹ 10/- each)						
	a) Basic and Diluted EPS	3.39	2.97	2.63	8.89	6.62	9.59

* Refer note 3

Refer note 4

NOTES:

- The above results were duly reviewed by the Audit Committee and approved at the Meeting of Board of Directors held on 18 January 2017.
- The entire operations relate to only the foods segment. Accordingly there are no reportable segments to be disclosed as required by Accounting Standard 17 'Segment reporting'.
- Exceptional item represents interest on income tax related to Assessment Year 1997-98 received during quarter ended 30 September 2016, which has been adjudicated in favor of the Company.
- Income tax pertaining to earlier years represents additional tax liability on certain deductions not allowed by the department for assessment in progress of earlier years.
- The statutory auditors have carried out limited review of the results of the Company for the quarter and nine months ended 31 December 2016.
- Figures for previous periods/ year have been regrouped to conform to the current period's presentation.

Date: 18 January 2017
Place: Gurgaon

Managing Director
Sachin Gopal
DIN: 07439079



Visit our website at: www.atfoods.com

B S R & Associates LLP

Chartered Accountants

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Review Report

To the Board of Directors of
Agro Tech Foods Limited

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of Agro Tech Foods Limited ('the Company') for the quarter and nine months period ended 31 December 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 18 January 2017. Our responsibility is to issue a report on the Statement, based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 116231W/ W-100024



Sriram Mahalingam

Partner

Membership No: 049642

Place: Gurgaon

Date: 18 January 2017