

**Agro Tech Foods Limited**  
**Regd. Office: 31, Sarojini Devi Road, Secunderabad - 500 003**  
**Financial Results (Provisional) for the quarter ended 30th June, 2004**

**Rs Millions**

		Quarter Ended		Year Ended
		30-6-2004 Unaudited	30-6-2003 Unaudited	31-3-2004 Audited
[1]	Net Sales / Income from Operations ( Net of Excise Duty)	2,479	2,909	12,604
[2]	Other Income	7	15	59
[3]	Total Expenditure	2,438	2,898	12,503
	a) (Increase)/decrease in stock in trade	138	(20)	(109)
	b) Consumption of raw materials	2,038	2,648	11,423
	c) Staff Cost	42	41	164
	d) Other Expenditure	220	229	1,025
[4]	Interest/Finance Charges	20	10	54
[5]	Profit before Depreciation, Amortisation & Tax (1+2-3-4)	28	16	106
[6]	Depreciation / Amortisation	6	6	22
[7]	Profit before Taxation & Extraordinary Item (5-6)	22	10	84
[8]	Provision for Taxation			
	a)Current	-	-	-
	b)Deferred	(1)	(3)	(4)
[9]	Profit before Extraordinary Item (7-8)	23	13	88
[10]	Extraordinary Item ( Refer Note 2)	22	16	62
[11]	Net Profit/(Loss) (9-10)	1	(3)	26
[12]	Paid-up Equity Share Capital	244	244	244
[13]	Reserves excluding Revaluation Reserves			512
[14]	Basic and diluted EPS			
	Before Extraordinary Item	0.94	0.52	3.64
	After Extraordinary Item	0.02	(0.12)	1.08
[15]	Aggregating of Non-Promoters Shareholding			
	Number of Shares	7,526,623	5,833,464	7,526,623
	Percentage Shareholding	30.88%	23.93%	30.88%

**NOTES:**

- Net sales is lower mainly because of change in mix in Bulk and Processed Commodities.
- Extraordinary item represents amount charged on account of settlement of licensing arrangement of Mantralayam undertaking.
- Figures for the previous periods have been regrouped wherever necessary.
- During the quarter, thirty eight investor communications were received and were disposed off. There were no complaints pending both at the beginning and the end of the quarter.
- In measurement of deferred tax assets, the proposed education cess of 2% introduced in the Finance Bill 2004 subsequent to the balance sheet date has not been considered.
- The above results were taken on record at the Meeting of Board of Directors held on 27th July, 2004.

Registered Office:  
31 Sarojini Devi Road  
Secunderabad 500 003

Dated: 27th July 2004

Sd/-  
Tushar Chudgar  
Director & Secretary

**AGRO TECH FOODS LIMITED**

**Segmentwise Revenue, Results and Capital Employed  
Under Clause 41 of the Listing Agreement**

Rs Millions

SI No	Particulars	Quarter ended		Year ended 31st March 2004
		30th June 2004	30th June 2003	
1	<b>Segment Revenue</b>			
	(a) Branded Foods	1,198	1,267	5,528
	(b) Bulk & Processed Commodities	1,723	2,190	9,375
		<b>2,921</b>	<b>3,457</b>	<b>14,903</b>
	Less: Inter Segment Revenue	442	548	2,299
	<b>Net Sales/Income from Operations</b>	<b>2,479</b>	<b>2,909</b>	<b>12,604</b>
2	<b>Segment Results</b>			
	Profit/Loss before Tax and interest from each segment			
	(a) Branded Foods	40	13	113
	(b) Bulk & Processed Commodities	18	22	119
		<b>58</b>	<b>35</b>	<b>232</b>
	Less:			
	(i) Interest & Finance Costs	20	10	54
	(ii) Other Un-allocable Expenditure net off un-allocable Income	16	16	94
	<b>Total Profit Before Tax</b>	<b>22</b>	<b>10</b>	<b>84</b>
3	<b>Capital Employed</b>			
	Segment Assets-Segment Liabilities			
	(a) Branded Foods	227	272	240
	(b) Bulk & Processed Commodities	387	306	402
	(c) Other unallocable net assets	142	114	114
	<b>Total Segment Assets</b>	<b>756</b>	<b>692</b>	<b>756</b>

**Notes**

The company's business is classified into two segments, namely: Branded Foods and Bulk & Processed Commodities.

Branded Foods segment includes products sold under the brands of Sundrop, Crystal, Rath, Sudham, Healthy World and Act II.

Bulk & Processed Commodities segment includes oils and grains procured, processed and distributed by the Commodity Sourcing & Exports and the Seed Buying Operations

Gross Sales from operations includes Export Turnover of Rs161 million during the current quarter (previous year Rs 103 million)

Figures for the previous periods have been regrouped wherever necessary