

**Agro Tech Foods Limited**  
**Regd. Office: 31, Sarojini Devi Road, Secunderabad - 500 003**  
**Financial Results (Provisional) for the Quarter ended 30th September, 2006**

		Rs. Millions				
		Quarter ended		Half Year ended		Year ended
		30-9-2006 Unaudited	30-9-2005 Unaudited	30-9-2006 Unaudited	30-9-2005 Unaudited	31-03-2006 Audited
[1]	Net Sales / Income from Operations ( Net of Trade Discounts)	2,813	2,248	5,266	4,518	9,379
[2]	Other Income	13	8	14	13	17
[3]	Total Expenditure	2,779	2,212	5,187	4,458	9,216
	a) (Increase)/decrease in stock in trade	19	(10)	(7)	18	17
	b) Consumption of materials	2,511	2,010	4,732	4,004	8,345
	c) Staff Cost	45	42	88	81	161
	d) Other Expenditure	204	170	374	355	693
[4]	Interest/Finance Charges	6	11	17	24	39
[5]	Profit before Depreciation, Amortisation & Tax (1+2-3-4)	41	33	76	49	141
[6]	Depreciation / Amortisation	5	6	11	12	23
[7]	Profit before Taxation & Extraordinary Item (5-6)	36	27	65	37	118
[8]	Provision for Taxation					
	a)Current	4	-	7	-	3
	b)Fringe Benefits Tax	3	2	6	5	11
	b)Deferred	0	1	2	3	3
[9]	Profit before Extraordinary Items (7-8)	29	24	50	29	101
[10]	Extraordinary Items ( Refer Note 2)	-	157	-	135	(56)
[11]	Net Profit (9-10)	29	181	50	164	45
[12]	Paid-up Equity Share Capital (Face Value Rs.10 per share)	244	244	244	244	244
[13]	Reserves excluding Revaluation Reserves (Net of Debit balance in Profit and Loss Account)					558
[14]	Basic and diluted EPS					
	Before Extraordinary Items	1.18	0.98	2.05	1.19	4.15
	After Extraordinary Items	1.18	7.43	2.05	6.73	1.84
[15]	Aggregate of Public Shareholding					
	Number of Shares	8,560,310	7,783,464	8,560,310	7,783,464	8,560,310
	Percentage Shareholding	35.12%	31.94%	35.12%	31.94%	35.12%

**NOTES:**

1 Net Sales/Income from operations have grown by 25% and 17% respectively for the current quarter and half year and Profit before extraordinary items has grown by 21% and 72% respectively for the current quarter and half year compared to the corresponding periods of the previous year.

2 Extraordinary items for the quarter ended 30th September, 2005 represent one time profit of Rs.179 million (net of taxes) on account of sale of investment in Advanta India Limited and amount of Rs.22 million charged on account amortisation of settlement cost of licensing agreement of Mantralayam undertaking. As the unamortised portion of such settlement cost has been fully charged off during the year ended March 31,2006, there is no charge in the current quarter.

3 Pursuant to the adoption of Accounting Standard -15 (revised 2005) "Employee Benefits", the Company has re-evaluated the provision for employee benefits as at March 31,2006 during the current quarter. An estimated additional liability of Rs. 7 million arising out of such re-evaluation has the effect of increasing the debit balance of the profit and loss account as at April 1, 2006 in accordance with the transitional provisions of the Standard.

4 Figures for the previous periods have been regrouped wherever necessary.

5 During the quarter, 88 investor communications were received and were disposed off. There were no complaints pending both at the beginning and end of the quarter.

6 The above results were taken on record at the Meeting of Board of Directors held on 26th October, 2006.

Registered Office:  
31 Sarojini Devi Road  
Secunderabad 500 003

Sd/-  
Director

Dated: 26th October 2006

Visit our website at: [www.atfoods.com](http://www.atfoods.com)

**AGRO TECH FOODS LIMITED**
**Segmentwise Revenue, Results and Capital Employed  
Under Clause 41 of the Listing Agreement**

Rs.Millions

SI No	Particulars	Quarter ended		Half Year ended		Year ended
		30-09-2006 Unaudited	30-09-2005 Unaudited	30-09-2006 Unaudited	30-09-2005 Unaudited	31-03-2006 Audited
1	<b>Segment Revenue</b>					
	(a) Branded Foods	1,373	1,210	2,519	2,323	4,877
	(b) Bulk & Processed Commodities	1,751	1,382	3,368	2,873	5,977
		<b>3,124</b>	<b>2,592</b>	<b>5,887</b>	<b>5,196</b>	<b>10,854</b>
	Less: Inter Segment Revenue	311	344	621	678	1,475
	<b>Net Sales/Income from Operations</b>	<b>2,813</b>	<b>2,248</b>	<b>5,266</b>	<b>4,518</b>	<b>9,379</b>
2	<b>Segment Results</b>					
	Profit before Tax and interest from each segment					
	(a) Branded Foods	35	34	69	52	156
	(b) Bulk & Processed Commodities	28	24	56	42	87
		<b>63</b>	<b>58</b>	<b>125</b>	<b>94</b>	<b>243</b>
	Less:					
	(I) Interest & Finance Costs	6	11	17	24	39
	(ii) Other Un-allocable Expenditure net off un-allocable Income	21	20	43	33	86
	<b>Total Profit Before Tax &amp; Extraordinary Items.</b>	<b>36</b>	<b>27</b>	<b>65</b>	<b>37</b>	<b>118</b>
3	<b>Capital Employed</b>					
	(Segment Assets-Segment Liabilities)					
	(a) Branded Foods	440	364	440	364	406
	(b) Bulk & Processed Commodities	660	549	660	549	568
	(c) Other unallocable net assets	(255)	8	(255)	8	(172)
	<b>Total</b>	<b>845</b>	<b>921</b>	<b>845</b>	<b>921</b>	<b>802</b>

**Notes :**

- 1 The Company's business is classified into two segments, namely: Branded Foods and Bulk & Processed Commodities.
- 2 Branded Foods segment includes products sold under the brands of Sundrop, Crystal, Rath, Sudham, Healthy World and Act II.
- 3 Bulk & Processed Commodities segment includes oils and grains procured, processed and distributed by the Commodity Sourcing & Exports and the Seed Buying Operations
- 4 Segment Revenue from operations includes Export Turnover of Rs 0.90 million during the current quarter (Rs 2.07 million for the quarter ended 30th September 2005)
- 5 Inter segment revenue is accounted for at market prices
- 6 Figures for the previous periods have been regrouped wherever necessary