

**Agro Tech Foods Limited**  
**Regd. Office: 31, Sarojini Devi Road, Secunderabad - 500 003**  
**Financial Results (Provisional) for the Quarter ended 31st December, 2006**

Rs. Millions

		Quarter ended		Nine Months ended		Year ended
		31-12-2006 Unaudited	31-12-2005 Unaudited	31-12-2006 Unaudited	31-12-2005 Unaudited	31-03-2006 Audited
[1]	Net Sales / Income from Operations ( Net of Trade Discounts)	2,587	2,456	7,853	6,975	9,379
[2]	Other Income	3	2	17	15	17
[3]	Total Expenditure	2,539	2,407	7,725	6,866	9,216
	a) (Increase)/decrease in stock in trade	(37)	5	(44)	23	17
	b) Consumption of materials	2,349	2,181	7,081	6,185	8,345
	c) Staff Cost	49	46	137	127	161
	d) Other Expenditure	178	175	551	531	693
[4]	Interest/Finance Charges	3	9	20	34	39
[5]	Profit before Depreciation/Amortisation & Tax (1+2-3-4)	48	42	125	90	141
[6]	Depreciation / Amortisation	5	6	17	17	23
[7]	Profit before Taxation & Extraordinary Items (5-6)	43	36	108	73	118
[8]	Provision for Taxation					
	a) Current	4	-	11	-	3
	b) Fringe Benefits Tax	4	4	10	9	11
	c) Deferred	(1)	-	1	3	3
[9]	Profit before Extraordinary Items (7-8)	36	32	86	61	101
[10]	Extraordinary Items ( Refer Note 2)	-	(191)	-	(56)	(56)
[11]	Net Profit / (Loss) (9-10)	36	(159)	86	5	45
[12]	Paid-up Equity Share Capital (Face Value Rs.10 per share)	244	244	244	244	244
[13]	Reserves excluding Revaluation Reserves (Net of Debit balance in Profit and Loss Account)					558
[14]	Basic and diluted EPS					
	Before Extraordinary Item	1.47	1.33	3.53	2.49	4.15
	After Extraordinary Item	1.47	(6.50)	3.53	0.18	1.84
[15]	Aggregate of Public Shareholding					
	Number of Shares	8,560,310	8,126,295	8,560,310	8,126,295	8,560,310
	Percentage Shareholding	35.12%	33.34%	35.12%	33.34%	35.12%

**NOTES:**

1 Net Sales/Income from operations have grown by 5% for the quarter and 13% for the nine months ended 31st December 2006 and Profit before extraordinary items has grown by 13% for the quarter and 41% for the nine months ended 31st December 2006 compared to the corresponding periods of the previous year.

2 Extraordinary items for the quarter ended 31st December, 2005 represent Rs.191 million (net of taxes) charged on account of amortisation of settlement cost pertaining to the licensing agreement of Mantralayam undertaking. As the unamortised portion of such settlement cost has been fully charged off during the year ended March 31,2006, there is no charge in the current quarter.

3 Pursuant to the shareholder's approval of the Agro Tech Foods Limited Employee Stock Option Plan ("Plan"), the Company has granted options to certain employees and has established the Agro Tech ESOP Trust ("Trust") to implement the Plan. During the current quarter, the Trust has purchased 87,800 Equity Shares from the market and the difference between the purchase cost and the exercise price amounting to Rs.1 million has been charged to the Profit and Loss Account and included under Staff Cost in accordance with the Guidance Note on Accounting for Employee Share-based Payments issued by the Institute of Chartered Accountants of India

4 Pursuant to the adoption of Accounting Standard -15 (revised 2005) "Employee Benefits", the Company has re-evaluated the provision for employee benefits as at March 31,2006. An estimated additional liability of Rs. 7 million arising out of such re-evaluation has the effect of increasing the debit balance of the profit and loss account as at April 1, 2006 in accordance with the transitional provisions of the Standard.

5 Figures for the previous periods have been regrouped wherever necessary.

6 During the quarter, 28 investor communications were received and were disposed off. There were no complaints pending both at the beginning and end of the quarter.

7 The above results were approved at the Meeting of Board of Directors held on 24th January, 2007.

Registered Office:  
31 Sarojini Devi Road  
Secunderabad 500 003

Sd/-  
Director

Dated: 24th January 2007

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**AGRO TECH FOODS LIMITED**
**Segmentwise Revenue, Results and Capital Employed  
Under Clause 41 of the Listing Agreement**
**Rs.Millions**

	Quarter ended		Nine Months ended		Year ended
	31-12-2006 Unaudited	31-12-2005 Unaudited	31-12-2006 Unaudited	31-12-2005 Unaudited	31-03-2006 Audited
<b>1 Segment Revenue</b>					
(a) Branded Foods	1,408	1,279	3,928	3,603	4,877
(b) Bulk & Processed Commodities	1,496	1,592	4,864	4,464	5,977
	<b>2,904</b>	<b>2,871</b>	<b>8,792</b>	<b>8,067</b>	<b>10,854</b>
Less: Inter Segment Revenue	317	415	939	1,092	1,475
<b>Net Sales/Income from Operations</b>	<b>2,587</b>	<b>2,456</b>	<b>7,853</b>	<b>6,975</b>	<b>9,379</b>
<b>2 Segment Results</b>					
Profit before Tax and interest from each segment					
(a) Branded Foods	37	39	106	90	156
(b) Bulk & Processed Commodities	32	25	88	68	87
	<b>69</b>	<b>64</b>	<b>194</b>	<b>158</b>	<b>243</b>
Less:					
(i) Interest & Finance Costs	3	9	20	34	39
(ii) Other Un-allocable Expenditure net off un-allocable Income	23	19	66	51	86
<b>Total Profit Before Tax &amp; Extraordinary Items</b>	<b>43</b>	<b>36</b>	<b>108</b>	<b>73</b>	<b>118</b>
<b>3 Capital Employed</b> (Segment Assets-Segment Liabilities)					
(a) Branded Foods	427	465	427	465	406
(b) Bulk & Processed Commodities	485	284	485	284	568
(c) Other unallocable net assets	(32)	13	(32)	13	(172)
<b>Total</b>	<b>880</b>	<b>762</b>	<b>880</b>	<b>762</b>	<b>802</b>

**NOTES:**

- The Company's business is classified into two segments, namely: Branded Foods and Bulk & Processed Commodities.
- Branded Foods segment includes products sold under the brands of Sundrop, Crystal, Rath, Sudham, Healthy World and Act II.
- Bulk & Processed Commodities segment includes oils and grains procured, processed and distributed by the Commodity Sourcing & Exports and the Seed Buying Operations
- Segment Revenue from operations includes Export Turnover of Rs 0.54 million during the current quarter (Rs 8.24 million for the quarter ended 31st December 2005)
- Inter segment revenue is accounted for at market prices
- Figures for the previous periods have been regrouped wherever necessary