

Agro Tech Foods Limited
Regd. Office: 31, Sarojini Devi Road, Secunderabad - 500 003
Financial Results (provisional) for the Quarter ended 30 September, 2007

Rs. Millions

		Quarter ended		Half Year ended		Year ended
		30-9-2007 Unaudited	30-9-2006 Unaudited	30-9-2007 Unaudited	30-9-2006 Unaudited	31-3-2007 Audited
[1]	Net Sales / Income from Operations (Net of Trade Discounts)					
	Branded Foods	1,619	1,373	3,034	2,519	5,426
	Sourcing & Institutional Business	906	1,440	2,020	2,747	4,955
	Total	2,525	2,813	5,054	5,266	10,381
[2]	Other Income	6	13	10	14	29
[3]	Total Income (1+2)	2,531	2,826	5,064	5,280	10,410
[4]	Expenditure					
	a) (Increase)/decrease in stock in trade	(15)	19	(34)	(7)	(93)
	b) Consumption of materials	2,205	2,511	4,457	4,732	9,372
	c) Employee Cost	61	45	115	88	184
	d) Depreciation/ Amortisation	5	5	11	11	22
	e) Other Expenditure	229	204	429	374	704
	f) Total	2,485	2,784	4,978	5,198	10,189
[5]	Interest/Finance Charges(net)	3	6	14	17	26
[6]	Profit Before Tax (3-4-5)	43	36	72	65	195
[7]	Provision for Taxation					
	a)Current	5	4	8	7	21
	b)Fringe Benefits Tax	2	3	4	6	12
	c)Deferred	(1)	0	(2)	2	1
[8]	Profit After Tax (6-7)	37	29	62	50	161
[9]	Paid-up Equity Share Capital (Face value of Rs 10 Per Share)	244	244	244	244	244
[10]	Reserves excluding Revaluation Reserves (Net of Debit balance in Profit and Loss Account)					712
[11]	Basic and diluted Earnings Per Share	1.52	1.18	2.56	2.05	6.60
[12]	Aggregate of Public Shareholding					
	Number of Shares	8,560,310	8,560,310	8,560,310	8,560,310	8,560,310
	Percentage Shareholding	35.12%	35.12%	35.12%	35.12%	35.12%

NOTES:

- Net Sales of Branded Foods have increased by 18% for the quarter and 20% for the half year ended 30th September, 2007 reflecting the increased brand franchise investments made by the company in the Branded Foods segment. The derisking of the business continued, which has reflected in the lower net sales of the Sourcing and Institutional Business by 37% for the quarter and 26% for the half year ended 30th September, 2007.
- During the quarter ended 30th June, 2007, the Income Tax Appellate Tribunal ("ITAT"), Hyderabad has allowed the appeal filed by the Company against the demand of Rs. 128.70 million raised by the income tax authorities relating to Income tax on sale of the Mantralayam Undertaking for the Assessment Year 1997-98. Pending receipt of the consequential orders by the assessing officer giving effect to the ITAT order, no effect has been given in the books of account and the above results do not consider the impact arising on account of interest on amounts paid in advance against the demand.
- Figures for the previous periods have been regrouped wherever necessary.
- During the quarter, 46 investor communications were received and were disposed off. There were no complaints pending both at the beginning and end of the quarter.
- The above results were duly reviewed by the Audit Committee and approved at the Meeting of Board of Directors held on 23rd October, 2007.

Registered Office:
31 Sarojini Devi Road
Secunderabad 500 003

Dated: 23rd October , 2007

Sd/-
Whole Time Director

Visit our website at: www.atfoods.com

AGRO TECH FOODS LIMITED
Segmentwise Revenue, Results and Capital Employed
Under Clause 41 of the Listing Agreement

Rs. Millions

Sl. No.	Particulars	Quarter ended		Half Year ended		Year ended
		30-09-2007 Unaudited	30-09-2006 Unaudited	30-09-2007 Unaudited	30-09-2006 Unaudited	31-03-2007 Audited
1	Segment Revenue					
	(a) Branded Foods	1,619	1,373	3,034	2,519	5,426
	(b) Sourcing & Institutional Business	1,280	1,751	2,799	3,368	6,288
		2,899	3,124	5,833	5,887	11,714
	Less: Inter Segment Revenue	374	311	779	621	1,333
	Net Sales/Income from Operations	2,525	2,813	5,054	5,266	10,381
2	Segment Results					
	Profit/Loss before Tax and interest from each segment					
	(a) Branded Foods	43	35	92	69	191
	(b) Sourcing & Institutional Business	24	29	46	56	101
		67	64	138	125	292
	Less:					
	(i) Interest & Finance Costs	3	6	14	17	26
	(ii) Other Un-allocable Expenditure net off un-allocable Income	21	22	52	43	71
	Total Profit Before Tax	43	36	72	65	195
3	Capital Employed					
	Segment Assets-Segment Liabilities					
	(a) Branded Foods	470	440	470	440	485
	(b) Sourcing & Institutional Business	290	660	290	660	495
	(c) Other un-allocable net assets	258	(255)	258	(255)	(25)
	Total Segment Assets	1,018	845	1,018	845	955

Notes

- The company's business is classified into two segments, namely: Branded Foods and Sourcing & Institutional Business.
- Branded Foods segment includes products sold under the brands of Sundrop, Act II, Crystal, Rath, Sudham & Healthy
- Sourcing & Institutional Business segment includes oils and agricultural raw materials procurement, Crystal and Rath Bulk Packs, Seed Buying & Processing Operations, Food Service & Poultry Feed Ingredients.
- Gross Sales from operations includes Export Turnover of Rs. 0.7 million during the current quarter (Rs. 0.9 million for the quarter ended 30th Sep. 2006).
- Inter segment sales are accounted for at market prices.
- Figures for the previous periods have been regrouped wherever necessary.