

Agro Tech Foods Limited
Regd. Office: 31, Sarojini Devi Road, Secunderabad - 500 003
Financial Results for the Quarter and Year ended 31 March 2012

(₹ in lakhs)

	Particulars	Standalone				Consolidated	
		3 months ended		Year ended		Year ended	
		31-03-2012 (Audited) *	31-12-2011 (Unaudited)	31-03-2011 (Audited) *	31-03-2012 (Audited)	31-03-2011 (Audited)	31-03-2012 (Audited)
[1]	Income from operations						
	a) Net sales / income from operations (Net of excise duty)	17,476	18,084	17,724	70,214	71,869	70,214
	b) Other operating income	40	74	32	240	202	240
	Total income from operations(net)	17,516	18,158	17,756	70,454	72,071	70,454
[2]	Expenses						
	a) Cost of materials consumed	8,570	8,198	8,112	34,089	35,824	34,089
	b) Purchase of stock-in-trade	4,183	4,105	3,669	16,284	16,462	16,284
	c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	(610)	400	1,146	(835)	427	(835)
	d) Employee benefit expense	806	834	786	3,211	3,052	3,663
	e) Depreciation and amortisation expense	155	150	99	569	460	569
	f) Advertisement and promotion	615	961	261	3,307	4,691	3,307
	g) Other expenses	2,182	2,120	2,220	9,010	8,670	8,539
	Total expenses	15,901	16,768	16,293	65,635	69,586	65,616
[3]	Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	1,615	1,390	1,463	4,819	2,485	4,838
[4]	Other income	85	54	87	247	493	247
[5]	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	1,700	1,444	1,550	5,066	2,978	5,085
[6]	Finance costs	1	2	1	7	13	7
[7]	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	1,699	1,442	1,549	5,059	2,965	5,078
[8]	Exceptional items	-	-	-	-	1,745	-
[9]	Profit/(Loss) from ordinary activities before tax (7±8)	1,699	1,442	1,549	5,059	4,710	5,078
[10]	Tax expense						
	a) Current	314	432	463	1,361	1,712	1,367
	b) Deferred tax expense / (benefit)	163	(113)	(10)	84	(180)	84
[11]	Net Profit/(Loss) from ordinary activities after tax (9±10)	1,222	1,123	1,096	3,614	3,178	3,627
[12]	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	-
[13]	Net Profit/(Loss) for the period (11±12)	1,222	1,123	1,096	3,614	3,178	3,627
[14]	Share of profit / (loss) of associates	-	-	-	-	-	-
[15]	Minority interest	-	-	-	-	-	-
[16]	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	1,222	1,123	1,096	3,614	3,178	3,627
[17]	Paid-up equity share capital (Face value of ₹ 10 per share)	2,437	2,437	2,437	2,437	2,437	2,437
[18]	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	18,430	15,311	18,455
[19]	Earnings per share (before extraordinary items) (of ₹ 10/- each)						
	a) Basic and Diluted EPS	5.02	4.61	4.50	14.83	13.04	14.88
	Earnings per share (after extraordinary items) (of ₹ 10/- each)						
	a) Basic and Diluted EPS	5.02	4.61	4.50	14.83	13.04	14.88

See accompanying notes to the financial results

	Particulars	Standalone				Consolidated		
		31-03-2012 (Audited) *	31-12-2011 (Unaudited)	31-03-2011 (Audited) *	31-03-2012 (Audited)	31-03-2011 (Audited)	31-03-2012 (Audited)	31-03-2011 (Audited)
A	PARTICULARS OF SHAREHOLDING							
[1]	Public shareholding -Number of shares -Percentage of shareholding	11,752,645 48.23%	11,752,645 48.23%	12,646,110 51.89%	11,752,645 48.23%	12,646,110 51.89%	11,752,645 48.23%	12,646,110 51.89%
[2]	Promoters and promoter group shareholding a) Pledged /Encumbered -Number of shares -Percentage of shares (as % of the total shareholding of promoter and promoter group) -Percentage of shares (as % of the total share capital of the Company) b) Non-encumbered -Number of shares -Percentage of shares (as % of the total shareholding of promoter and promoter group) -Percentage of shares (as % of the total share capital of the Company)	- - - 12,616,619 100.00% 51.77%	- - - 12,616,619 100.00% 51.77%	- - - 11,723,154 100.00% 48.11%	- - - 12,616,619 100.00% 51.77%	- - - 11,723,154 100.00% 48.11%	- - - 12,616,619 100.00% 51.77%	- - - 11,723,154 100.00% 48.11%

	Particulars	3 months ended 31-03-2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	74
	Disposed of during the quarter	74
	Remaining unresolved at the end of the quarter	-

Statement of assets and liabilities as at 31 March 2012					
	Particulars	Standalone		Consolidated	
		As at 31-03-2012 (Audited)	As at 31-03-2011 (Audited)	As at 31-03-2012 (Audited)	As at 31-03-2011 (Audited)
	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	Share capital	2,437	2,437	2,437	2,437
	Reserves and surplus	18,430	15,311	18,455	15,323
	Sub-total-Shareholders' funds	20,867	17,748	20,892	17,760
2	Non-Current Liabilities				
	Other long-term liabilities	740	730	740	730
	Long term provisions	202	144	202	144
	Sub-total-Non-current liabilities	942	874	942	874
3	Current liabilities				
	Trade payables	4,442	6,801	4,254	6,588
	Other current liabilities	1,329	1,118	1,383	1,188
	Short term provisions	522	542	522	542
	Sub-total-Current liabilities	6,294	8,461	6,160	8,318
	TOTAL-EQUITY AND LIABILITIES	28,102	27,083	27,994	26,952

	Standalone		Consolidated	
	31-03-2012 (Audited)	31-03-2011 (Audited)	31-03-2012 (Audited)	31-03-2011 (Audited)
B ASSETS				
1 Non-current assets				
Fixed assets	8,742	6,736	8,742	6,736
Non current investments	140	140	-	-
Deferred tax assets (net)	235	319	235	319
Long-term loans and advances	4,304	2,931	4,315	2,935
Sub-total-Non-current assets	13,421	10,126	13,292	9,990
2 Current assets				
Inventories	6,450	6,738	6,450	6,738
Trade receivables	3,464	3,511	3,464	3,511
Cash and cash equivalents	4,081	4,474	4,100	4,476
Short term loan and advances	548	2,113	550	2,116
Other current assets	138	121	138	121
Sub-total-Current assets	14,681	16,957	14,702	16,962
TOTAL-ASSETS	28,102	27,083	27,994	26,952

* Balancing figure (refer note 11)

NOTES:

- Net sales/income from operations has grown by 5% (excluding Rath) as compared to previous year same quarter and by 15% (excluding Rath) for the year ended FY 12 as compared to previous year.
- Exceptional item for the year ended 31 March 2012 includes profit of ₹ Nil (PY ₹ 1,745 lakhs) on sale of 'Rath' Brand.
- The above results were duly reviewed by the Audit Committee and approved at the Meeting of Board of Directors held on 26 April 2012.
- The entire operations relate to only the foods segment. Accordingly there are no reportable segments to be disclosed as required by Accounting Standard 17 'Segment reporting'.
- During the year, 274 investor communications were received and were disposed off. There were no complaints pending at the end of the year.
- The statement of assets and liabilities has been prepared in the format prescribed by the revised schedule VI to the Companies Act 1956. Figures for previous period/year have been regrouped to conform to the current period's presentation.
- The Board of Directors have recommend a dividend of ₹ 1.75 per equity share for the year ended 31 March 2012.
- The Consolidated Financial Results comprise results of Agro Tech Foods Limited (the Company) and Sundrop Foods India Limited(formerly Heera Seeds Trading and Warehousing Ltd), its wholly owned subsidiary.
- The Consolidated Financial Statements have been prepared in accordance with principles and procedures for the preparation and presentation of the consolidated financial statements as set out in the Accounting Standard ("AS") 21, "Consolidated Financial Statements" mandated by Rule 3 of the Companies (Accounting Standards) Rules, 2006, the provisions of Companies Act, 1956 and guidelines issued by the Securities Exchange Board of India.
- The promoters have increased their shareholding from 48.11% to 51.77% during the year.
- Figures for the 3 months ended 31 March 2012 and 31 March 2011 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year ended 31 March 2012 and preceeding year ended 31 March 2011. Also, the figures upto the end of the third quarter 31 December 2011 and 31 December 2010 were only reviewed and not subjected to audit.

Registered Office:
31, Sarojini Devi Road,
Secunderabad 500 003.

Sd/-
Whole -Time Director

Dated: 26 April 2012

Visit our website at: www.atfoods.com