

Agro Tech Foods Limited

6th February 2025

The Manager,
BSE Limited,
Floor 25, Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Ph. No. 022- 22721233 / 22721234
Fax No. 022-22723121 / 22721072

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
Ph. No. 022- 26598100 / 26598101
Fax No. 022-26598237 / 26598238

Codes: BSE Scrip code 500215, Co. code 1311
NSE Symbol ATFL, Series EQ-Rolling Settlement

Reference: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir / Madam,

Subject: Outcome of Board Meeting of Agro Tech Foods Limited ('the Company') held on 6th February 2025

1. Approval of unaudited financial results for the quarter and nine months ending 31st December 2024

We wish to inform you that the Board of Directors in their meeting held today have approved the unaudited financial results of the Company (Consolidated and Standalone) for the quarter and nine months ended 31st December, 2024. We are hereby enclosing the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31st December, 2024 along with a copy of the Limited Review Report as “**Annexure A**” for your information and record.

2. Completion of acquisition of 100% share capital of Del Monte Foods Private Limited

In continuation to our earlier communication to Stock Exchanges dated 14th November 2024 and 22nd January 2025, we wish to inform you that Agro Tech Foods Limited (“**the Company**”) has completed the acquisition of 100% of the issued and outstanding equity shares of Del Monte Foods Private Limited pursuant to (i) the share purchase agreement dated 14 November 2024 executed amongst the Company, DMPL India Limited and Del Monte Foods Private Limited (“**DMFPL**”); and (ii) the share purchase agreement dated 14 November 2024 executed amongst the Company, Bharti Enterprises Limited, Bharti (SBM) Holdings Private Limited, Bharti (RBM) Holdings Private Limited, Bharti (RM) Holdings Private Limited and Bharti (Satya) Trustees Private Limited (on behalf of Bharti (Satya) Family Trust) and DMFPL today i.e. 06 February 2025. Following the completion of the acquisition, DMFPL has become a wholly owned subsidiary of the Company and accordingly, the boards of directors of DMFPL and its subsidiary Del Monte Foods India (North) Private Limited has been reconstituted with: (a) nominees of the Company along with 1 independent director being appointed on the board of directors of DMFPL; and (b) nominees of the Company being appointed on the board of directors of Del Monte Foods India (North) Private Limited.

DMPL India Limited, Bharti Enterprises Limited, Bharti (SBM) Holdings Private Limited, Bharti (RBM) Holdings Private Limited, Bharti (RM) Holdings Private Limited and Bharti (Satya) Trustees Private Limited (on behalf of Bharti (Satya) Family Trust) are collectively referred to as “Selling shareholders” of DMFPL.

Agro Tech Foods Limited

In consideration for the acquisition of DMFPL and to give effect to the share swap arrangement with the selling shareholders of DMFPL (i.e. consideration other than cash) as set out in the Board Meeting Outcome dated 14 November 2024, the Company has issued the following equity shares of the Company to the selling shareholders of DMFPL by way of a preferential allotment as set out below.

The details for the above acquisition (as required to be furnished pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023) were already disclosed in our intimation letter dated 14th November, 2024.

Copy of press release is enclosed herewith as “Annexure B”.

3. Preferential Allotment of 1,33,27,589 fully paid-up equity shares of the Company having a face value of Rs. 10/- each at a price of Rs. 975.5/- per equity share.

This is with reference to: (a) the In-principle approval granted by your good offices vide BSE letter No. LOD/PREF/KD/FIP/1746/2024-25 dated 28th January, 2025 for the preferential issue and allotment of 1,33,27,589 equity shares of the Company; (b) NSE letter No. NSE/LIST/45334 dated 29th January, 2025 for the preferential issue and allotment of 1,33,27,589 equity shares of the Company; and (c) approval of Competition Commission of India for acquisition of the Target Company has been received on 21st January 2025.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e., Thursday, February 6, 2025, have approved the allotment of 1,33,27,589 fully paid-up equity shares of the Company having a face value of Rs. 10/- each at a price of Rs. 975.5/- per equity share on a preferential basis to the Proposed Allottees. These equity shares of the Company have been issued and allotted by the Company in consideration for the acquisition by the Company of 100% of the issued and outstanding equity shares of Del Monte Foods Private Limited (“Target Company”) from the following existing shareholders of the Target Company (“Proposed Allottees”), i.e., the preferential allotment was for consideration other than cash.

Sr. No.	Name of the Proposed Allottees	Category	Equity shares allotted
1	DMPL India Limited	Public	54,25,096
2	Bharti (SBM) Holdings Private Limited	Public	30,66,167
3	Bharti (RBM) Holdings Private Limited	Public	19,16,355
4	Bharti (RM) Holdings Private Limited	Public	19,16,355
5	Bharti (Satya) Trustees Private Limited (on behalf of Bharti (Satya) Family Trust)	Public	7,66,542
6	Bharti Enterprises Limited	Public	2,37,074
	Total		1,33,27,589

Pursuant to this acquisition, Target Company shall become a wholly owned subsidiary of the Company with immediate effect.

Agro Tech Foods Limited

The disclosures as required under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed as “Annexure C”.

4. Appointment of Mr. Harjeet Singh Kohli (DIN: 07575784) as an Additional Non-Executive Non-Independent Director on the Board of Directors

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company, at its meeting held today i.e. 06 February 2025, has approved the appointment of Mr. Harjeet Singh Kohli (DIN: 07575784) as an Additional Non-Executive Non-Independent Director, liable to retire by rotation, subject to Shareholder’s approval to be obtained within specified timelines. It is hereby confirmed that Mr. Harjeet Singh Kohli is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

The disclosures as required under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed as “Annexure D”.

5. Appointment of Mr. Karamendra Daulet Singh (DIN: 00110827) as Non-Executive Independent Director of the Company

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board considered and approved the appointment of Mr. Karamendra Daulet Singh (DIN-00110827) as an Additional & Non-Executive Independent Director of the Company effective from 6th February, 2025 for an initial term of 5 (Five) years, subject to the approval of shareholders. It is hereby confirmed that Mr. Karamendra Daulet Singh satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI Listing Regulations and that they are not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

The disclosures as required under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed as “Annexure D”.

The Board Meeting commenced at 2.30 pm and concluded at 5.00 pm.

We request you to take the same on your record.

Thanking you,

Yours faithfully,

For Agro Tech Foods Limited

JYOTI
CHAWLA
Digitally signed
by JYOTI
CHAWLA
Date: 2025.02.06
19:14:31 +05'30'

Jyoti Chawla

Company Secretary and Compliance Officer

Encl.: As Above

B S R and Co

Chartered Accountants

Salarpuria Knowledge City, Orwell
B Wing, 6th Floor, Unit-3, Sy No. 83/1
Plot No. 02, Raidurg
Hyderabad – 500 081, India
Telephone + 91 407 182 2000
Fax + 91 407 182 2399

Limited Review Report on unaudited standalone financial results of Agro Tech Foods Limited for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Agro Tech Foods Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Agro Tech Foods Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 ("the Statement") (in which are included interim financial information from an ESOP trust).
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East), Mumbai - 400063

Limited Review Report (Continued)

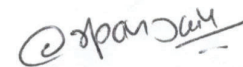
Agro Tech Foods Limited

5. The standalone financial results of the Company for the year ended 31 March 2024 were audited by the predecessor auditor whose report dated 24 April 2024 had expressed an unmodified opinion. The standalone financial results of the Company for the corresponding quarter ended 31 December 2023 and the corresponding period from 01 April 2023 to 31 December 2023 were reviewed by the predecessor auditor whose report dated 23 January 2024 had expressed an unmodified conclusion.

For B S R and Co

Chartered Accountants

Firm's Registration No.:128510W



Arpan Jain

Partner

Mumbai

06 February 2025

Membership No.: 125710

UDIN:25125710BMOXWD5649

Limited Review Report on unaudited consolidated financial results of Agro Tech Foods Limited for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Agro Tech Foods Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Agro Tech Foods Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Name of the Component	Country	Relationship
1	Agro Tech Foods Limited	India	Parent
2	Sundrop Foods Private Limited	India	Subsidiary
3	Agro Tech Foods (Bangladesh) Private Limited	Bangladesh	Subsidiary
4	Sundrop Foods Lanka (Private) Limited	Sri Lanka	Subsidiary

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Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East), Mumbai - 400063

Limited Review Report (Continued)

Agro Tech Foods Limited

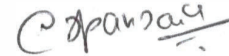
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated financial results of the Group for the year ended 31 March 2024 were audited by the predecessor auditor whose report dated 24 April 2024 had expressed an unmodified opinion. The consolidated financial results of the Group for the corresponding quarter ended 31 December 2023 and the corresponding period from 01 April 2023 to 31 December 2023 were reviewed by the predecessor auditor whose report dated 23 January 2024 had expressed an unmodified conclusion.
7. The Statement includes the interim financial results of two Subsidiaries which have not been reviewed, whose interim financial results reflects total revenues (before consolidation adjustments) of Rs. 46.35 lakhs and Rs. 149.12 lakhs , total net loss after tax (before consolidation adjustments) of Rs. 1.33 lakhs and Rs. 34.89 lakhs and total comprehensive loss (before consolidation adjustments) of Rs. 1.33 lakhs and Rs. 34.89 lakhs, for the quarter ended 31 December 2024 and for the period from 01 April 2024 to 31 December 2024 respectively, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

For B S R and Co

Chartered Accountants

Firm's Registration No.:128510W



Arpan Jain

Partner

Mumbai

06 February 2025

Membership No.: 125710

UDIN:25125710BMOXWE6678

Agro Tech Foods Limited

Regd. Office: 31, Sarojini Devi Road, Secunderabad - 500 003
CIN L15142TG1986PLC006957, Ph: 040-46650240 Fax: 040-27800947

Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine months ended December 31, 2024

Particulars	Standalone						Consolidated						(₹ In lakhs)
	Quarter ended		Nine months ended		Year ended	Quarter ended		Nine months ended		Year ended			
	31-12-2024 Unaudited	30-09-2024 Unaudited	31-12-2023 Unaudited	31-12-2024 Unaudited	31-12-2023 Unaudited	31-03-2024 Audited	31-12-2024 Unaudited	30-09-2024 Unaudited	31-12-2023 Unaudited	31-12-2024 Unaudited	31-12-2023 Unaudited	31-03-2024 Audited	
A Revenue from operations													
Sale of products	20,750	20,520	19,206	59,279	57,892	75,664	20,792	20,564	19,241	59,386	58,012	75,808	
Other operating revenue	38	42	40	114	114	159	38	42	40	114	114	159	
Total revenue from operations	20,788	20,562	19,246	59,393	58,006	75,823	20,830	20,606	19,281	59,500	58,126	75,967	
Other income (Refer Note 5)	47	16	32	100	172	185	37	6	22	71	144	148	
Total income	20,835	20,578	19,278	59,493	58,178	76,008	20,867	20,612	19,303	59,571	58,270	76,115	
B Expenses													
Cost of materials consumed	12,420	12,832	11,562	37,072	34,991	45,741	12,444	12,857	11,622	37,130	35,201	46,010	
Purchase of stock-in-trade	6	-	112	45	306	346	1	-	3	2	13	15	
Changes in inventories of finished goods and stock-in-trade	515	66	203	98	426	994	515	65	227	121	449	988	
Employee benefits expense	1,450	1,374	1,288	4,122	3,952	5,201	1,762	1,698	1,623	5,073	4,935	6,446	
Finance costs	23	48	43	145	241	288	23	48	43	145	241	288	
Depreciation and amortisation expense	538	538	517	1,597	1,542	2,052	553	552	533	1,641	1,590	2,116	
Advertisement and sales promotion expense	368	968	689	1,892	2,191	2,540	367	970	692	1,896	2,199	2,551	
Other expenses	4,693	4,745	4,562	13,677	13,444	17,806	4,301	4,401	4,219	12,613	12,431	16,538	
Total expenses	20,013	20,571	18,976	58,648	57,093	74,968	19,966	20,591	18,962	58,621	57,659	74,952	
C Profit before exceptional items and tax (A-B)	822	7	302	845	1,085	1,040	901	21	341	950	1,211	1,163	
D Exceptional items-Expenses/(Income) (Refer Note 9)	378	-	-	378	-	(268)	378	-	-	378	-	(268)	
E Profit before tax (C-D)	444	7	302	467	1,085	1,308	523	21	341	572	1,211	1,431	
F Tax expense													
Current tax	3	-	35	3	188	153	-	13	33	25	214	178	
Deferred tax	128	4	44	139	97	191	132	3	56	131	104	212	
Total tax expense	131	4	79	142	285	344	132	16	89	156	318	390	
G Profit after tax (E-F)	313	3	223	325	800	964	391	5	252	416	893	1,041	
H Non-controlling interest													
I Net profit after taxes and non-controlling interest (G-H)	313	3	223	325	800	964	391	5	252	416	893	1,041	
J Other comprehensive income													
(i) Items that will not be reclassified subsequently to the statement of profit and loss:													
- Remeasurement of the net defined benefit obligation	-	-	-	-	-	(26)	-	-	-	-	-	(15)	
- Income-tax relating to those items	-	-	-	-	-	7	-	-	-	-	-	4	
(ii) Items that will be reclassified subsequently to the statement of profit and loss:													
- Exchange differences in translating the financial statements of foreign subsidiaries							33	(16)	(1)	(75)	(30)	(10)	
Total other comprehensive income/(loss), net of tax	-	-	-	-	-	(19)	33	(16)	(1)	(75)	(30)	(21)	
K Total comprehensive income/(loss) before non-controlling interest (I+J)	313	3	223	325	800	945	424	(11)	251	341	863	1,020	
L Non-controlling interest													
M Total comprehensive income/(loss) after non-controlling interest (K-L)	313	3	223	325	800	945	424	(11)	251	341	863	1,020	
N Paid up equity share capital (face value ₹10 per equity share)	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	
O Other equity						47,481						47,588	
P Earnings per share (of ₹ 10 each) (for the period - not annualised):													
Basic (₹)	1.29	0.01	0.92	1.33	3.30	3.98	1.61	0.02	1.04	1.71	3.69	4.29	
Diluted (₹)	1.29	0.01	0.92	1.33	3.30	3.98	1.61	0.02	1.04	1.71	3.68	4.29	



Agro Tech Foods Limited

Regd. Office: 31, Sarojini Devi Road, Secunderabad - 500 003
CIN L15142TG1986FLC006957, Ph: 040-66650240 Fax: 040-27800947

Notes:

- 1 These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on February 6, 2025.
- 2 These results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out a limited review of these results for the quarter and nine months ended December 31, 2024 and have issued an unmodified report on these results.
- 3 The consolidated financial results include the results of Agro Tech Foods Limited (the "Parent Company"/the "Company") and its wholly-owned subsidiaries (i) Sundrop Foods India Private Limited; India (ii) Agro Tech Foods (Bangladesh) Pvt. Ltd.; Bangladesh and (iii) Sundrop Foods Lanka (Private) Limited; Sri Lanka (together referred to as "the Group").
- 4 In the context of Indian Accounting Standard (Ind AS) 108 Operating Segments, "Foods" is considered as the operating segment of the Company since the 'Chief Operating Decision Maker' (CODM) reviews business performance at an overall Company level as one segment.
- 5 In the previous year, the Parent Company received an amount of ₹ 113 lakhs in respect of the 'Business Interruption claim' made by it in relation to the fire incident at one of the manufacturing locations of the Parent Company in the earlier years. This insurance claim received by the Parent Company has been included and disclosed as "Other Income" in the financial results for the nine months ended December 31, 2023 and for the year ended March 31, 2024.
- 6 Pursuant to previously submitted Public Announcement of Open Offer made on the February 29, 2024 and a copy of Detailed Public Statement made on March 7, 2024, the change in control of Agro Tech Foods Limited ("Company" or "Parent") has occurred through the indirect acquisition of the Parent Company by Zest Holding Investments Limited by way of acquisition of shares from CAG-Tech (Mauritius) Limited (Promoter of the Company). Zest Holding Investments Limited now holds 100% of the issued and paid-up share capital of CAG-Tech (Mauritius) Limited, constituting 51.77% of the paid-up equity share capital of the Parent Company on a fully diluted basis and has acquired control over the Company.
- 7 In the previous quarter, the Parent Company has received amount of ₹ 1,126 lakhs from Conagra Brands Inc. (erstwhile Ultimate Holding Company) as reimbursement towards one time retention incentive payment to certain employees. The transaction does not have any impact in the Unaudited Standalone and Consolidated financial results for the nine months ended December 31, 2024.
- 8 The Board of Directors of the Parent Company at their meeting held on November 14, 2024 approved the acquisition of 100% of issued and outstanding equity shares of Del Monte Foods Private Limited (DMFPL) from its current shareholders. The consideration for acquiring DMFPL will be the issuance of equity shares of the Parent Company to the existing shareholders of DMFPL through preferential allotment. This acquisition is expected to achieve synergy by integrating acquired assets into the Parent Company's existing business and help in exploring untapped geographies and categories. Subsequent to the quarter and period ended December 31, 2024, the Competition Commission of India (CCI) has approved the proposed acquisition transaction on January 21, 2025 and the Company has received approval from BSE Limited on January 28, 2025 and from National Stock Exchange of India Limited on January 29, 2025. The preferential allotment of the shares to the existing shareholders of DMFPL approved by the Board of Directors at their meetings held on February 6, 2025.
- 9 The Parent Company has incurred acquisition-related costs as detailed in note 8 of ₹ 378 lakhs on legal, professional, due diligence costs and other fees. These costs have been presented as an expense in the financial results under the head 'Exceptional Items' for the quarter and nine months ended December 31, 2024. In the previous year, the Parent Company had received the income tax refund orders relating to earlier years which includes interest income of ₹ 268 lakhs, such interest income has been presented as 'Exceptional Items' in the financial results for the year ended March 31, 2024.

Date: February 6, 2025
Place: Mumbai


Nitish Bajaj
Group Managing Director
DIN 10835891



Visit our website at: www.atfoods.com