

## **Agro Tech Foods Limited**

22<sup>nd</sup> May, 2019

The Secretary,  
BSE Limited,  
Floor 25,, Pheroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Ph. No. 022- 22721233 / 22721234  
Fax No. 022-22723121 / 22721072

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051.  
Ph.No.022- 26598100 / 26598101  
Fax No. 022-26598237 / 26598238

**Codes:** BSE Scrip code 500215, Co. code 1311  
NSE Symbol ATFL, Series EQ-Rolling Settlement

Dear Sirs,

### Sub: Related Party Transactions

We enclose, pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, the list of related party transactions for the Financial year ending on 31<sup>st</sup> March 2019 in the format specified in the relevant accounting standards for the annual results. The Audited Financial Results for the year ended 31<sup>st</sup> March, 2019 was approved at the meeting of the Board of Directors of the Company held on 24<sup>th</sup> April, 2019

You are requested to take the same on record.

Thanking you,

Yours faithfully  
For Agro Tech Foods Limited



JYOTI CHAWLA  
Company Secretary & Compliance Officer



Encl. a/a

ATFL an affiliate of  
**ConAgra**  
**Foods**  
Food you love



**Agro Tech Foods Limited**  
**Notes to the standalone financial statements (continued)**  
(₹ in millions except for share data or otherwise stated)

**Note 38 - Related parties**

<b>Relationships</b>	<b>Name of related party</b>
1. Ultimate holding company Holding company	Conagra Brands Inc. (formerly known as ConAgra Foods Inc.) CAG Tech (Mauritius) Limited
2. Subsidiary companies	Sundrop Foods India Private Limited Agro Tech Foods (Bangladesh) Pvt. Ltd. Sundrop Foods Lanka (Private) Limited
3. Fellow subsidiary company	ConAgra Foods Export Company, Inc.
4. Key Management Personnel (KMP) Managing Director & Chief Executive Officer Chief Financial Officer Company Secretary	Mr. Sachin Gopal Mr. Arijit Datta Ms. Jyoti Chawla (appointed w.e.f. 26 July 2017)
Independent Directors	Lt.Gen.D.B. Singh Mr. Sanjaya Kulkarni Mr. Arun Bewoor Mr. Narendra Ambwani Ms. Veena Vishindas Gidwani
5. Post-employment benefit trusts	Agro Tech Foods Management Staff Gratuity Fund Agro Tech Foods Non-Management Gratuity Fund Agro Tech Foods Provident Fund Agro Tech Foods Superannuation Fund

**(a) Related party transactions during the year**

<b>Particulars</b>	<b>Relationship</b>	<b>For the year ended 31 March 2019</b>	<b>For the year ended 31 March 2018</b>
<b>Sundrop Foods India Private Limited</b>	Subsidiary		
Distribution service received from subsidiary		143.80	130.91
<b>Sundrop Foods Lanka (Private) Limited</b>	Subsidiary		
Sale of materials		0.58	1.46
<b>Agro Tech Foods (Bangladesh) Pvt. Ltd.</b>	Subsidiary		
Purchase of materials		-	0.23
Investment in equity shares application money (refer note 6)		8.38	-
<b>ConAgra Foods Export Company, Inc.</b>	Fellow subsidiary		
Purchase of materials		1.04	-
<b>Conagra Brands Inc. (formerly known as ConAgra Foods Inc.)</b>	Ultimate holding company		
Royalty		26.96	24.11
Recovery of expenses		0.22	3.27
Income earned on services rendered		-	5.55
<b>CAG Tech (Mauritius) Limited</b>	Holding company		
Dividend (on payment basis)		31.54	25.23
<b>Key Managerial Personnel Compensation</b>	Key Management Personnel		
Short-term employee benefits*		35.49	33.37
Post-employment defined benefits*		2.01	1.95
Sitting fees and commission to independent directors		5.85	6.58
<b>Agro Tech Foods Management Staff Gratuity Fund</b>	Post-employment benefit trusts		
Contribution during the year		5.22	3.52
<b>Agro Tech Foods Provident Fund</b>	Post-employment benefit trusts		
Contribution during the year		34.63	32.87
<b>Agro Tech Foods Superannuation Fund</b>	Post-employment benefit trusts		
Contribution during the year		6.87	6.83

\*Remuneration as given above does not include long-term compensated absences benefit accrued, gratuity benefit accrued and insurance premium since the same are computed for all the employees together and the amounts attributable to the managerial personnel cannot be ascertained separately. Share-based compensation expense allocable to key management personnel is not included in the remuneration disclosed above.

**Agro Tech Foods Limited**  
**Notes to the standalone financial statements (continued)**  
(₹ in millions except for share data or otherwise stated)

**Note 38 - Related parties (continued)**

**(b) Related party balances as at balance sheet date**

Particulars	Relationship	As at	
		31 March 2019	31 March 2018
<b>Receivable from related parties</b>			
Sundrop Foods Lanka (Private) Limited	Subsidiary	0.26	0.81
<b>Payable to related parties</b>			
Agro Tech Foods Management Staff Gratuity Fund	Post-employment benefit trusts	6.38	5.22
Agro Tech Foods Provident Fund	Post-employment benefit trusts	2.36	1.16
Agro Tech Foods Superannuation Fund	Post-employment benefit trusts	0.58	0.56
Sundrop Foods India Private Limited	Subsidiary	56.54	47.38
Conagra Brands Inc. (formerly known as ConAgra Foods Inc.)	Ultimate holding company	3.45	3.33
Key Managerial Personnel Compensation	Key Managerial Personnel	7.62	5.69
Independent Directors	Independent Directors	2.95	3.20

Note: The above information has been determined to the extent such parties have been identified on the basis of information available with the Company and relied upon by the auditors

**Agro Tech Foods Limited**  
**Notes to the consolidated financial statements (continued)**  
(₹ in millions except for share data or otherwise stated)

**Note 37 - Related parties**

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1. Ultimate holding company Holding company	Conagra Brands Inc. (formerly known as ConAgra Foods Inc.) CAG Tech (Mauritius) Limited
2. Fellow subsidiary company	ConAgra Foods Export Company, Inc.
3. Key Management Personnel (KMP)	
Managing Director & Chief Executive Officer	Mr. Sachin Gopal
Chief Financial Officer	Mr. Arijit Datta
Company Secretary	Ms. Jyoti Chawla (appointed w.e.f. 26 July 2017)
Independent Directors	Lt. Gen. D.B. Singh Mr. Sanjaya Kulkarni Mr. Arun Bewoor Mr. Narendra Ambwani Ms. Veena Vishindas Gidwani
4. Post-employment benefit trusts	Agro Tech Foods Management Staff Gratuity Fund Agro Tech Foods Non-Management Gratuity Fund Agro Tech Foods Provident Fund Agro Tech Foods Superannuation Fund

**(a) Related party transactions during the year**

<b>Particulars</b>	<b>Relationship</b>	<b>For the year ended 31 March 2019</b>	<b>For the year ended 31 March 2018</b>
<b>ConAgra Foods Export Company, Inc.</b> Purchase of materials	Fellow subsidiary	1.04	-
<b>Conagra Brands Inc. (formerly known as ConAgra Foods Inc.)</b> Royalty	Ultimate holding company	26.96	24.11
Recovery of expenses		0.22	3.27
Income earned on services rendered		-	5.55
<b>CAG Tech (Mauritius) Limited</b> Dividend (on payment basis)	Holding company	31.54	25.23
<b>Key Managerial Personnel Compensation</b>	Key Management Personnel		
Short-term employee benefits*		35.49	33.37
Post-employment defined benefits*		2.01	1.95
Sitting fees and commission to independent directors		5.85	6.58
<b>Agro Tech Foods Management Staff Gratuity Fund</b> Contribution during the year	Post-employment benefit trusts	5.22	3.52
<b>Agro Tech Foods Provident Fund</b> Contribution during the year	Post-employment benefit trusts	34.63	32.87
<b>Agro Tech Foods Superannuation Fund</b> Contribution during the year	Post-employment benefit trusts	6.87	6.83

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**Agro Tech Foods Limited**  
**Notes to the consolidated financial statements (continued)**  
(₹ in millions except for share data or otherwise stated)

**Note 37 - Related parties (continued)**

**(b) Related party balances as at balance sheet date**

<b>Particulars</b>	<b>Relationship</b>	<b>As at 31 March 2019</b>	<b>As at 31 March 2018</b>
<b>Payable to related parties</b>			
Agro Tech Foods Management Staff Gratuity Fund	Post-employment benefit trusts	6.38	5.22
Agro Tech Foods Provident Fund	Post-employment benefit trusts	2.36	1.16
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Note: The above information has been determined to the extent such parties have been identified on the basis of information available with the Group and relied upon by the auditors