

Agro Tech Foods Limited

16th November, 2021

The Manager,
BSE Limited,
Floor 25, Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Ph. No. 022- 22721233 / 22721234
Fax No. 022-22723121 / 22721072

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
Ph.No. 022- 26598100 / 26598101
Fax No. 022-26598237 / 26598238

Codes: BSE Scrip code 500215, Co. code 1311
NSE Symbol ATFL, Series EQ-Rolling Settlement

Dear Sirs,

Sub:- Related Party Transactions

We enclose, pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the list of related party transactions for the Half Year ended 30th September, 2021 on a consolidated basis in the required format.

You are requested to take the same on record.

Thanking you,

Yours faithfully
For Agro Tech Foods Limited



Jyoti Chawla
Company Secretary & Compliance Officer

Encl. a/a.

ATFL an affiliate of



Agro Tech Foods Limited
Consolidated Half Yearly Disclosure of Related Party Transactions
All amounts are in ₹ millions, except share data and where otherwise stated

Related parties

| Relationships | Name of related party |
|---|---|
| 1. Ultimate Holding Company | Conagra Brands Inc. |
| 2. Holding Company | CAG Tech (Mauritius) Limited |
| 3. Subsidiary Companies | Sundrop Foods India Private Limited Agro Tech Foods (Bangladesh) Pvt. Ltd. Sundrop Foods Lanka (Private) Limited |
| 4. Fellow Subsidiary Company | Conagra Foods RDM, Inc |
| 5. Key Management Personnel (KMP) | |
| (i) Managing Director & Chief Executive Officer | Mr. Sachin Gopal |
| (ii) Chief Financial Officer | Mr. K P N Srinivas |
| (iii) Company Secretary | Ms. Jyoti Chawla |
| (iv) Independent Directors | Lt. Gen. D.B. Singh Mr. Sanjaya Kulkarni Mr. Arun Bewoor Mr. Narendra Ambwani Ms. Veena Vishindas Gidwani |
| 6. Post-employment benefit trusts | Agro Tech Foods Management Staff Gratuity Fund Agro Tech Foods Non-Management Gratuity Fund Agro Tech Foods Provident Fund Agro Tech Foods Superannuation Fund |

Note: Related parties have been identified by the Management to the extent of transactions with such related parties.

(a) Related party transactions during the year

| Particulars | Relationship | For the half year ended Sep 30, 2021 | For the half year ended September 30, 2020 |
|---|--------------------------------|---|---|
| Sundrop Foods India Private Limited | Subsidiary | | |
| Distribution services received | | 71.67 | 68.13 |
| Cross-charge income | | 1.57 | - |
| Agro Tech Foods (Bangladesh) Pvt. Ltd. | Subsidiary | | |
| Purchase of Goods | | 11.39 | 3.52 |
| Conagra Brands Inc. | Ultimate Holding Company | | |
| Royalty* | | 39.36 | 32.56 |
| CAG Tech (Mauritius) Limited | Holding Company | | |
| Dividend paid | | 37.85 | 37.85 |
| Key Managerial Personnel Compensation | Key Management Personnel | | |
| Short-term employee benefits** | | 17.34 | 17.09 |
| Post-employment defined benefits** | | 1.03 | 0.95 |
| Sitting fees and commission to independent directors | | 3.48 | 3.22 |
| Agro Tech Foods Management Staff Gratuity Fund | Post-employment benefit trusts | | |
| Contribution during the year | | - | 10.47 |
| Agro Tech Foods Provident Fund | Post-employment benefit trusts | | |
| Contribution during the year | | 18.66 | 17.51 |
| Agro Tech Foods Superannuation Fund | Post-employment benefit trusts | | |
| Contribution during the year | | 2.96 | 3.31 |

*Conagra Brands Inc. has authorised Conagra Foods RDM Inc. to collect the amount of royalty on its behalf.

**Remuneration as given above does not include long-term compensated absences benefit accrued, gratuity benefit accrued and insurance premium since the same are computed for all the employees together and the amounts attributable to the key managerial personnel cannot be ascertained separately.

Agro Tech Foods Limited
Consolidated Half Yearly Disclosure of Related Party Transactions
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Related parties (continued)

(b) Balances receivable from/payable to related parties

| Particulars | Relationship | As at September 30, 2021 | As at September 30, 2020 |
|--|--------------------------------|-----------------------------|-----------------------------|
| Receivable from related parties | | | |
| Sundrop Foods India Private Limited | Subsidiary | 0.87 | - |
| Key Managerial Personnel | Key Managerial Personnel | 0.74 | 0.74 |
| Payable to related parties | | | |
| Agro Tech Foods Management Staff Gratuity Fund | Post-employment benefit trusts | 4.67 | 4.67 |
| Agro Tech Foods Provident Fund | Post-employment benefit trusts | 3.04 | 3.13 |
| Agro Tech Foods Superannuation Fund | Post-employment benefit trusts | 0.49 | 0.55 |
| Sundrop Foods India Private Limited | Subsidiary | 83.14 | 79.30 |
| Conagra Brands Inc. | Ultimate Holding Company | 13.21 | 26.19 |
| Key Managerial Personnel Compensation | Key Managerial Personnel | 2.85 | 2.81 |
| Independent Directors | Independent Directors | 2.48 | 2.10 |

Note: The above information has been determined to the extent such parties have been identified on the basis of information available with the Company and relied upon by the auditors.