

Agro Tech Foods Limited

28th August, 2024

The Manager,
BSE Limited,
Floor 25, Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Ph. No. 022- 22721233 / 22721234
Fax No. 022-22723121 / 22721072

The Manager
Listing Department ,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
Ph.No. 022- 26598100 / 26598101
Fax No. 022-26598237 / 26598238

Codes: BSE Scrip code 500215, Co. code 1311
NSE Symbol ATFL, Series EQ-Rolling Settlement

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors (“Board”) of Agro Tech Foods Limited (“the Company”) at their meeting held on August 28, 2024 *inter alia*, transacted the following business items:

Appointment of Additional (Non-Executive) Directors

1. Based on the recommendation of the Nomination and Remuneration Committee, the Board considered and approved the appointment of Mr. Harsha Raghavan (DIN: 01761512) and Mr. Manish Mehta (DIN: 06442038) as Additional (Non-Executive) Directors with no remuneration and no sitting fees to be paid, on the Board of Directors of the Company with effect from August 28, 2024, subject to the approval of the shareholders.

In compliance with SEBI Letter dated June 14, 2018 and BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018, we wish to confirm that Mr. Harsha Raghavan and Mr. Manish Mehta have not been debarred from holding the office of Director by virtue of any SEBI Order or any other Authority.

Details required under SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in relation to the above, are given in the enclosed **Annexure 1**.

Resignation of Non-Executive Non-Independent Directors

2. Mr. James Patrick Kinnerk (DIN: 08773594) and Mr. Alexander Byron Jacobs (DIN 10597668), vide their letters dated August 28, 2024 has tendered their resignation as Non-Executive Non-Independent Directors of the Company with effect from August 28, 2024 due to personal and unavoidable circumstances. Details

Agro Tech Foods Limited

required under SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given in the enclosed **Annexure 2**.

The Company has received confirmation from Mr. James Patrick Kinnerk and Mr. Alexander Byron Jacobs that there are no material reasons for their resignation other than those mentioned in their resignation letters dated August 28, 2024. Their resignation letters are enclosed herewith.

The Board meeting commenced at 10.30 a.m. and concluded at 11.40 a.m.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Agro Tech Foods Limited

JYOTI CHAWLA
COMPANY SECRETARY
Encl. a/a

Agro Tech Foods Limited

Annexure I

Disclosures and confirmations under Regulation 30 and Clause 7 of Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular are as under:

Appointment of Independent Directors :

S. no.	Particulars	Information	
1.	Name of Director/ Nature of Directorship	Mr. Harsha Raghavan (DIN: 01761512), Additional (Non-Executive) Director	Mr. Manish Mehta (DIN: 06442038), Additional (Non-Executive) Director
2.	Reasons for change	Appointment	Appointment
3.	Date of appointment/ cessation & Term of Appointment	Mr. Harsha Raghavan has been appointed as an Additional director (Non-Executive) on the Board of the Company w.e.f. August 28, 2024 up to the date of ensuing Annual General Meeting of the Company.	Mr. Manish Mehta has been appointed as an Additional director (Non-Executive) on the Board of the Company w.e.f. August 28, 2024 up to the date of ensuing Annual General Meeting of the Company.
4.	Brief profile (in case of appointment)	<p>Mr. Harsha Raghavan is the Founder and Managing Partner of Convergent Finance LLP headquartered in Mumbai, India. Mr. Raghavan has been involved with the Indian private equity industry since 1996. He most recently served as the Founding Managing Director & CEO of Fairbridge Capital Private Limited, the Indian investing entity of Fairfax Financial Holdings, from 2009 to 2018.</p> <p>He was also Head of India for Candover Investments, Co-Head of India for Goldman Sachs Principal Investment Area and Vice President of Indocean Chase Capital. Mr. Raghavan has experience investing over \$3.0 billion across multiple continents, with a track record of value creation through intensive engagement with portfolio companies.</p> <p>At Fairbridge, Mr. Raghavan was responsible for all capital allocation decisions and led the investment of more than \$2.1 billion, a figure</p>	<p>Mr. Manish Mehta is a Managing Director, Investments & co-CIO at Samara India Advisors Private Limited and has been with the company since 2010. Manish has led investments in the Consumer, Retail, Healthcare and Business Services verticals for Samara Capital Funds.</p> <p>Prior to Samara India Advisors Private Limited in 2010, Manish worked with the Private Equity Fund at Lehman Brothers in New York. Before that, Manish was a Principal in a US\$10 billion multi-strategy hedge fund at Barclays Global Investors. Manish also briefly worked in real estate private equity at Grove International Partners (Soros Fund) where he was covering India investments primarily in the hotel sector. Manish began his finance career with Lehman Brothers in 2001 in New York.</p>

Agro Tech Foods Limited

		<p>that rose by over 2.6x to \$5.5 billion in a seven-year period. Portfolio companies leveraged Mr. Raghavan's operational expertise and global networks to meet their strategic objectives, including mergers and acquisitions, business expansions, and board appointments.</p> <p>Mr. Raghavan holds a Master of Business Administration degree and Master of Science degree in industrial engineering both from Stanford University and a Bachelor of Arts degree from the University of California at Berkeley, where he double-majored in computer science and economics.</p>	<p>Manish earned his MBA from the Harvard Business School where he graduated with Distinction. Manish also has a Masters of Science in Transportation & Logistics from Massachusetts Institute of Technology (MIT) and received his Bachelors degree in engineering from Indian Institute of Technology (IIT), Roorkee where he was the top ranking student in his class. Manish is also a Chartered Financial Analyst (CFA).</p>
5.	Disclosure of Relationship between Directors (in case of appointment)	None	None

Agro Tech Foods Limited

Annexure 2

Disclosures and confirmations under Regulation 30 and Clause 7 of Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular are as under:

Resignation of Non-Executive Non-Independent Directors

S. no.	Particulars	Information	
1.	Name of Director/ Nature of Directorship	Mr. James Patrick Kinnerk, Non-Executive Non-Independent Director (DIN: 08773594)	Mr. Alexander Byron Jacobs, Non-Executive Non-Independent Director (DIN 10597668)
2.	Reasons for change	Resignation (<i>Resignation letter is attached herewith</i>).	Resignation (<i>Resignation letter is attached herewith</i>).
3.	Date of appointment / cessation	August 28, 2024	August 28, 2024
4.	Term of Appointment	Not Applicable	Not Applicable
5.	Brief profile (in case of appointment)	Not Applicable	Not Applicable
6.	Disclosure of Relationship between Directors (in case of appointment)	Not Applicable	Not Applicable

August 28 2024

Resignation Letter

To,
The Board of Directors,
Agro Tech Foods Limited,
31, Sarojini Devi Road,
Secunderabad – 500003, India

Sub: Resignation from directorship of Agro Tech Foods Limited (the “Company”)

Dear Sir/Ma’am,

My association with Agro Tech Foods Limited as Chairman of the Board of Directors has been with effect from July 23, 2020.

Pursuant to change in control, I would like to hereby tender my resignation from the position of Chairman of the Board of Directors of the Company and consequently from the membership of all Committees of the Board. Kindly accept this letter as my resignation from the post of Chairman of the Board of Directors of the Company and relive me of my duties. Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies, to that effect.

There are no other material reasons for my resignation. I have cherished the experience of working with Agro Tech Foods Limited and wish the Company a very bright future.

Further, I hereby irrevocably and unconditionally release the Company (and its subsidiaries) (“**Releasees**”) from all claims, causes of action and demands, of any kind or nature whatsoever, which I may have or have had, against the Releasees, arising out of or in any way connected with my service as a director of the Company, the termination of such service, save and except to the extent of any claims, causes of action and demands which are or may be covered under the directors and officers insurance policy of the Company and any other policies approved and adopted by the Company.

The same may be taken on record.

Yours sincerely



James Patrick Kinnerk
Chairman of the Board of Directors
DIN: 08773594

August 28 2024

Resignation Letter

To,
The Board of Directors,
Agro Tech Foods Limited,
31, Sarojini Devi Road,
Secunderabad – 500003, India

Sub: Resignation from directorship of Agro Tech Foods Limited (the “Company”)

Dear Sir/Ma'am,

My association with Agro Tech Foods Limited as Director has been with effect from April 25, 2024.

Pursuant to change in control, I would like to hereby tender my resignation from the position of Director of the Company and consequently from the membership of all Committees of the Board. Kindly accept this letter as my resignation from the post of Director of the Company and relive me of my duties. Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies, to that effect.

There are no other material reasons for my resignation. I have cherished the experience of working with Agro Tech Foods Limited and wish the Company a very bright future.

Further, I hereby irrevocably and unconditionally release the Company (and its subsidiaries) (“**Releasees**”) from all claims, causes of action and demands, of any kind or nature whatsoever, which I may have or have had, against the Releasees, arising out of or in any way connected with my service as a director of the Company, the termination of such service, save and except to the extent of any claims, causes of action and demands which are or may be covered under the directors and officers insurance policy of the Company and any other policies approved and adopted by the Company.

The same may be taken on record.

Yours sincerely


Alexander Byron Jacobs
Director
DIN: 10597668